



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

UPDATE ON THE GROUP'S LOAN FACILITIES

The board of directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders on the Group's loan facilities. As previously announced, the Group is in the process of obtaining a waiver from the banks for breaches of financial covenants for some of its loan facilities, in order for the banks to continue extending their loan facilities to the Group. One of the loans of S\$15.2 million is due today and as previously announced, management is in the process of finalizing an extension of the said loan. The Company has obtained approval in principle from the banks and is working towards obtaining the formal written bank confirmations,

Shareholders are advised to exercise caution in trading their Shares. Whilst the management is working closely with the banks, there is no certainty or assurance as at the date of this announcement that the formal written waivers or extension will be granted by the banks. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
22 April 2019