TRICKLESTAR LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201837106C)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 67,426,073 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

– **ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**

1. INTRODUCTION

1.1. The board of directors ("**Board**" or "**Directors**") of TrickleStar Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 December 2024, 6 January 2025, 13 January 2025, 16 January 2025, 27 January 2025, 19 February 2025 and the offer information statement dated 27 January 2025 (the "**Offer Information Statement**") in relation to the Rights Issue.

1.2. Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

2. ALLOTMENT, ISSUANCE AND LISTING OF THE RIGHTS SHARES

2.1. The Company wishes to announce that 67,426,073 Right Shares were allotted and issued by the Company to successful subscribers on 20 February 2025 pursuant to the Rights Issue.

2.2. Following the allotment and issuance of the 67,426,073 Rights Shares, the number of issued Shares will increase from 84,282,592 Shares (excluding treasury shares and subsidiary holdings) to 151,708,665 Shares (excluding treasury shares and subsidiary holdings) as at the date of this announcement.

2.3. The Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST on 24 February 2025, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 24 February 2025.

3. STATUS OF RIGHTS SHARES

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of allotment and issue of the Rights Shares.

4. TRADING OF ODD LOTS

For the purposes of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of the Shares (that is, lots other than board lots of 100 Shares) are able to trade in odd lots of the Shares of one (1) Share on the SGX-ST's Unit Share Market. The SGX-ST's Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of the Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

BY ORDER OF THE BOARD

Ling Hee Keat
Non-Executive Independent Chairman
21 February 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.