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Vertex Technology Acquisition Corporation Ltd
(Company Registration Number: 378671)
(incorporated in the Cayman Islands on 21 July 2021)

OFFERING IN RESPECT OF 11.8 MILLION OFFERING UNITS OF VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD AT THE OFFERING PRICE OF S\$5.00 PER UNIT COMPRISING:

- I. AN INTERNATIONAL PLACEMENT OF 11.2 MILLION OFFERING UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE AND FOREIGN INSTITUTIONAL AND SELECTED INVESTORS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (THE "INTERNATIONAL PLACEMENT"); AND**
- II. AN OFFERING OF 0.6 MILLION OFFERING UNITS BY WAY OF A PUBLIC OFFER IN SINGAPORE (THE "PUBLIC OFFERING", AND TOGETHER WITH THE INTERNATIONAL PLACEMENT, THE "OFFERING"),**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 2.36 MILLION OFFERING UNITS (THE "OVER-ALLOTMENT OPTION").

*Capitalised terms used herein, unless otherwise defined, all have the meanings as defined in the prospectus of Vertex Technology Acquisition Corporation Ltd dated 13 January 2022 and registered with the Monetary Authority of Singapore on 13 January 2022 (the "**Prospectus**").*

Credit Suisse (Singapore) Limited ("**Credit Suisse**") and DBS Bank Ltd. ("**DBS**") are the joint issue managers for the Offering. Credit Suisse, DBS and Morgan Stanley Asia (Singapore) Pte. are the joint global coordinators, joint bookrunners and joint underwriters for the Offering (collectively, the "**Joint Global Coordinators, Joint Bookrunners and Joint Underwriters**").

The Board of Directors of Vertex Technology Acquisition Corporation Ltd (the "**Company**"), wishes to announce that in connection with the Offering, and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, the Company has granted the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters an over-allotment option exercisable by Credit Suisse (Singapore) Limited (the "**Stabilising Manager**") (or its affiliates or any persons acting on its behalf), in consultation with the other Joint Issue Managers and the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, in full or in part, on one or more occasions, from the Listing Date until the earlier of (i) the date falling 30 days from the Listing Date, or (ii) the date when the Stabilising Manager (or its affiliates or any persons acting on its behalf) has bought, on the SGX-ST, up to an aggregate of 2.36 million Units, representing not more than 20.0% of the total number of the Offering Units to undertake stabilising actions, at the Offering Price. If the Over-allotment Option is exercised in full, the total number of issued Units immediately after the completion of the Offering and the issue of the Cornerstone Units and the Sponsor IPO Investment Units will be increased to 42.36 million.

In connection with the Offering, the Stabilising Manager (or its affiliates or any persons acting on its behalf) may, in consultation with the other Joint Issue Managers, and the other Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, and at its discretion, over-allot or effect transactions (in the open market or otherwise) which stabilise or maintain the market price of the Units at levels that might not otherwise prevail in the open market. The number of Units which the Stabilising Manager may buy to undertake stabilising actions shall not exceed 2.36 million Units. However, there is no assurance that the Stabilising Manager (or its affiliates or any persons acting on its behalf) will undertake stabilising action. Such transactions may commence on or after the Listing Date until the earlier of (i) the date falling 30 days from the Listing Date, or (ii) the date when the Stabilising Manager (or its affiliates or any persons acting on its behalf) has bought, on the SGX-ST, up to an aggregate of 2.36 million Units, and be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations.

An announcement will be made if and when the Over-Allotment Option is exercised.

Issued jointly by
Credit Suisse (Singapore) Limited
DBS Bank Ltd.
Morgan Stanley Asia (Singapore) Pte.

For and on behalf of

Vertex Technology Acquisition Corporation Ltd
(Registration Number: 378671)

19 January 2022

IMPORTANT NOTICE

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The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, Vertex Technology Acquisition Corporation Ltd, its sponsor, Vertex Venture Holdings Limited (the "**Sponsor**"), the Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, or any of their respective affiliates.

An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. Following the listing of the Units on the SGX-ST, investors have no right to request that Vertex Technology Acquisition Corporation Ltd redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Vertex Technology Acquisition Corporation Ltd. The forecast financial performance of Vertex Technology Acquisition Corporation Ltd is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on Vertex Technology Acquisition Corporation Ltd's current view of future events.