

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200409582R)

**COMPLETION OF THE CAPITAL REDUCTION AND PAYMENT OF THE CASH
DISTRIBUTION**

The Board of Directors of Global Testing Corporation Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) refers to the announcements made on 20 February 2017, 13 April 2017, 21 April 2017 and 15 May 2017 (collectively, the “**Announcements**”) in relation to the proposed Capital Reduction and Cash Distribution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular dated 13 April 2017.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) and (c) and the solvency requirements under Section 78C(3) of the Companies Act, Cap. 50 of Singapore (the “**Companies Act**”), and no application for the cancellation of the special resolution relating to the Capital Reduction and Cash Distribution passed on 15 May 2017 at the Company’s annual general meeting has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 27 June 2017.

As announced by the Company on 13 April 2017, the Cash Distribution pursuant to the Capital Reduction is expected to be paid to entitled shareholders on 30 June 2017.

By Order of the Board

CHEN, TIE-MIN
Executive Chairman

27 June 2017