LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

CHANGE OF NAME AND PRINCIPAL ACTIVITY OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY – CASTLEMAINE RESOURCES PTY LTD

The Board of Directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") wishes to announce that Castlemaine Resources Pty Ltd, an indirect wholly-owned subsidiary of the Company, incorporated in Victoria, Australia and held through Castlemaine Goldfields Pty Ltd, has changed its name to Shen Yao Capital Pty Ltd and its principal activity from that of "gold exploration and resource development in Australia's historic central Victoria gold belt" to "investment holding" with effect from 14 October 2020.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
15 October 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.