MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

UPDATE ON USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUE

The board of directors (the "**Board**") of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's offer information statement dated 22 April 2026 ("**OIS**") in relation to the Rights cum Warrants Issue, and the Company's announcement dated 15 May 2026 in relation to the results of the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the OIS.

Further to the Company's announcement dated 3 June 2026 in relation to the use of proceeds from the Rights cum Warrants Issue, the Board wishes to provide the following update in relation to the use of the Net Proceeds from the Rights cum Warrants Issue:

	S$'000
Net Proceeds from the Rights cum Warrants Issue[1]	30,624
Less:	
Aggregate utilisation prior to this announcement	(16,709)
Current utilisation[2]	
Investment in quoted securities	(3,457)
Purchase of inventories	(8,607)
Payment of supplier invoices	(912)
Balance of net proceeds	939

Notes:

(1) Net Proceeds received after deducting the costs and expenses of approximately S$0.31 million incurred in connection with the Rights cum Warrants Issue and the set-off of the outstanding amount of the Loans, for which no new proceeds in cash received by the Company.

(2) As up to the latest practicable date of 29 June 2026.

The use of proceeds from the Rights cum Warrants Issue as disclosed above is in accordance with the intended use as disclosed in the OIS.

The Company will make further announcements on the utilisation of the remaining proceeds from the Rights cum Warrants Issue as and when such funds are materially utilised.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

1 July 2026