



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

STOCK PURCHASE AGREEMENT

- RECEIPT OF IN-PRINCIPLE APPROVAL FOR LISTING OF CONSIDERATION SHARES

Unless otherwise defined herein or where the context otherwise requires, capitalised terms used herein shall have the meanings ascribed thereto in the announcements dated 4 June 2015 and 12 June 2015 relating to the Proposed Acquisition of shares in Dae Kwang Co. Ltd (the "Announcements").

Further to the Announcements, the Board of Directors of KTL Global Limited (the "**Company**") is pleased to announce that the Company has on 2 September 2015 received the in-principle approval from the SGX-ST for the listing and quotation of 9,450,000 new ordinary shares of the Company, being the Consideration Shares, on the Official List of the SGX-ST.

The said in-principle approval from the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of a written undertaking from the Company that it will comply with Listing Rule 803.

The said in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

The Company will make the necessary announcement upon issue of the Consideration Shares at the Initial Completion.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
2 September 2015