

March 13, 2015

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Yuji Kanai, Director and General Manager, Corporate Planning Department

Announcement regarding market purchase of own shares and completion of acquisition

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

The Gunma Bank, Ltd. has acquired its own shares as follows, under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, and it has completed the acquisition resolved at its Board of Directors Meeting held on December 25, 2014.

Details of acquisition

(1) Type of acquired shares	Common shares
(2) Period of acquisition	From March 1, 2015 to March 12, 2015
(3) Total number of acquired shares	782,000 shares
(4) Total cost of acquisition	663,000,000 yen
(5) Method of acquisition	Purchased on the Tokyo Stock Exchange

(Reference)**1. Resolution of the Board of Directors' Meeting held on December 25, 2014**

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 4 million shares (Equivalent to 0.88% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 3.0 billion yen
(4) Period of acquisition	From January 6, 2015 to March 20, 2015

2. Total number of acquired own shares based on the resolution of the Board of Directors' Meeting held on December 25, 2014

(1) Total number of acquired shares	3,782,000 shares
(2) Total cost of acquisition	2,998,215,000 yen