SEVAK LIMITED
("Company")
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)

CESSATION OF QUARTERLY REPORTING

The board of directors (the "Board") of Sevak Limited (the "Company", and together with its subsidiaries, the "Group") wishes to update the shareholders of the Company that following the recent amendments to the Listing Rules of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST") which came into effect on 7 February 2020, the Company will be ceasing quarterly reporting with immediate effect.

The Board considers that the cessation of quarterly reporting will enable the Group to optimize the costs involved in the preparation of financial statements on quarterly basis and allow the resources to be invested in generating growth and creating value over a longer term. Hence, the Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements with regular business updates is sufficient to keep the market informed of the Company's state of affairs.

Accordingly, the Company's next financial results announcement shall be in respect of the unaudited consolidated financial results of the Group for the half year ending 30 June 2020 of FY 2020, which will be released on or before 14 August 2020 via SGXNet, pursuant to Rule 705(1) of the SGX-ST Listing Manual.

The Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Mr Maneesh Tripathi
Executive Chairman & Group Chief Executive Officer
Sevak Limited
27 Feb 2020