HEETON HOLDINGS LIMITED
(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

TERMINATION OF JOINT VENTURE INVESTMENT IN CAMBODIA

The Board of Directors (the "**Directors**") of Heeton Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 25 February 2014 and 26 March 2014 ("**Announcements**") in relation to the proposed joint venture in Cambodia. Unless otherwise stated, capitalised terms used in this announcement have the same meaning as ascribed to them in the Announcements.

Following the Announcements, the Directors wish to inform that the respective parties to the Joint Venture Agreement and the Sales and Purchase Agreement (the "**SPA**") have mutually agreed not to proceed with the transactions contemplated thereunder.

The instalments of the purchase price paid by Imperial South East Asia Investment Pte. Ltd. ("**ISEA**") under the SPA have been refunded, and the Bonds issued to the ISEA Shareholders pursuant to the terms of the Exchangeable Bond Agreement will, accordingly, be cancelled.

BY ORDER OF THE BOARD

Toh Giap Eng
Executive Director and Chief Executive Officer
16 July 2014