

MEDIA RELEASE

New CEO for Sino-Singapore Tianjin Eco-City Investment and Development Co Ltd

Singapore, 13 September 2016 - Keppel Corporation Limited (Keppel Corporation) announced today that Mr Tay Lim Heng (郑林兴) has been designated as Chief Executive Officer (CEO) of the Sino-Singapore Tianjin Eco-City Investment and Development Co. Ltd (SSTEC) with effect from 1 October 2016. Mr Tay will take over from Mr Liew Choon Boon (廖俊文), who has resigned for personal reasons. Mr Tay will hold a concurrent appointment as Advisor on Eco-City matters in the Singapore Ministry of National Development.

Mr Tay Lim Heng is currently the Director of Group Risk and Compliance at Keppel Corporation. Mr Tay has held various positions in the Keppel Group, including CEO of Keppel Integrated Engineering and concurrently Executive Director of Sustainable Development for the Keppel Group, and Managing Director of Waste-to-Energy at Keppel Infrastructure and concurrently Managing Director of Keppel Seghers. Before joining Keppel, Mr Tay had served as Deputy Secretary (Development) in the Ministry of National Development, where his responsibilities included overseeing the development of the Sino-Singapore Tianjin Eco-City. He was previously Chief Executive of the Maritime and Port Authority of Singapore, and had also held various key appointments in the Singapore Armed Forces.

Mr Loh Chin Hua (卢振华), CEO of Keppel Corporation, said, "Keppel is pleased to lead the Singapore Consortium in the development of the Sino-Singapore Tianjin Eco-City. Since the groundbreaking in 2008, the former barren, saline and alkaline land has been transformed into an emerging vibrant and green city in Tianjin Binhai New Area. With the Sino-Singapore Tianjin Eco-City's growing maturity, it has attracted an increasing number of residents, as well as developers and companies keen to participate in the city's development. The city now has more than 50,000 residents and 3,500 registered companies."

"Lim Heng has been involved in the Sino-Singapore Tianjin Eco-City project in different capacities since 2009. He brings to the project a wide range of experience from both the Keppel Group and the public sector. I am confident Lim Heng can provide effective leadership to SSTEC in the next phase of the Eco-City's development." Mr Loh also thanked Choon Boon for his contributions to the Eco-City project.

Mr Tay has a BA (Honours) and MA in Engineering Science and Economics from the University of Oxford. He also holds a Master in Public Administration from Harvard

University and attended the Advanced Management Programme in Harvard Business School.

The Sino-Singapore Tianjin Eco-City is a high-level government-to-government project between China and Singapore to build a modern, green township that is socially harmonious, environmentally-friendly and resource-efficient. SSTECH, the master developer of the 30 sq km Eco-City, is a 50/50 joint venture between a Singapore Consortium led by the Keppel Group and a Chinese Consortium led by Tianjin TEDA Investment Holding Co., Ltd.

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For more information, please contact:

Keppel Corporation

Mr Ang Lai Lee
Assistant General Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6427
Email: lailee.ang@kepcorp.com