



GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

GKE STRENGTHENS CAPABILITIES WITH MARINE LOGISTICS AND CHEMICAL WAREHOUSING

- **Completes acquisition of 70% stake in Marquis, an established marine logistics service provider and chemical warehouse operator**
- **Marquis to acquire chemical warehouse property within three months**
- **Net profit before tax guarantee to boost FY2016 earnings**

SINGAPORE, 15 December 2015 – GKE Corporation Limited (锦佳集团有限公司), together with its subsidiaries (“**GKE**” or the “**Group**”), a leading integrated logistics solutions provider, today announced that it has completed the acquisition of Marquis Services Pte Ltd (“**Marquis**”) for S\$2.94 million, and Marquis is now a 70%-owned subsidiary.

The amalgamation of GKE and Marquis would strengthen the Group’s capabilities to offer a wider range of third party warehousing and logistics solutions and services to a more diverse industries, where cross-selling of their specialised warehousing and logistics solutions and services could potentially enhance the Group’s competitiveness in this sector.

Following the completion of the acquisition, Marquis will acquire the chemical warehouse cum office property located at 7 Kwong Min Road Singapore 628710 (the “Property”), which it is currently using and managing, within the next three months. This Property will subsequently be 70%-owned by GKE.

Mr. Neo Cheow Hui (梁昭辉), Chief Executive Officer and Executive Director of GKE said, “**We are excited to have Marquis as a part of the Group, to further strengthen GKE’s warehousing and logistics business capabilities and platform to pursue business opportunities in both existing and new industries.**”

Our merger of strengths also creates synergies for long-term sustainable growth for the Group.”

The acquisition is immediately earnings accretive as Marquis is profitable and the profit guarantee of not less than S\$2.8 million in aggregate for two years, from financial period 1 December 2015 to 30 November 2017, would be an added boost to GKE's FY2016 earnings.

About Marquis Services Pte Ltd

Established in August 2001, Singapore-based Marquis Services Pte Ltd is primarily engaged in the business of providing chemical warehousing, stevedoring and lighterage services, freight forwarding, crating and transportation of marine materials by sea.

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This News Release is to be read in conjunction with the Company's announcements posted on the SGX website on 26 October 2015 and 15 December 2015.

*This News Release has been prepared by GKE Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

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ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) (“GKE” or together with its subsidiaries, the “Group”) is a leading integrated logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE are classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group’s facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the “GKE” brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also an approved London Metal Exchange (“LME”) non-ferrous warehouse operator. The Group recently expanded its capabilities into marine logistics and chemical warehousing.

The Group’s strategic investments include its shipping logistics business through a 50% joint venture which has entered into a shipbuilding contract to construct an 83,000m³ liquefied gas carrier vessel, to ride on the demand for liquefied gas as a cleaner fuel for industrial and domestic uses. The vessel is a 53,800 deadweight tonnes liquefied gas carrier registered under Lloyds Register of Shipping. The vessel is expected to be completed by 2016.

Another strategic investment is the infrastructure materials business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacturing and supplying of premix cement products to the domestic construction sector of the People’s Republic of China (the “PRC”).

For more information, please visit the company website at www.gke.com.sg

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