



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

FURTHER ACTION AGAINST FORMER EXECUTIVE CHAIRMAN

The Board of Directors (the “**Board**”) of Foreland Fabrictech Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the public reprimand (the “**Public Reprimand**”) dated 11 November 2016 made by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) against, *inter alia*, the Company and Mr Tsoi Kin Chit, the former Executive Chairman of the Company (“**Mr Tsoi**”), and company announcement dated 6 December 2016 (the “**Previous Announcement**”) against Mr Tsoi.

Further to the Public Reprimand and Previous Announcement, the Board wishes to announce that the Company is in the process of engaging legal advisers with a view to take further measures against Mr Tsoi in relation to possible breach(es) of securities laws or other offences arising from the Public Reprimand. Such measures would likely also be extended to its subsidiary company in China, Fulian Knitting Co., Ltd.

The Company is of the view that as it is not able to ascertain if the said measures will materially impact the Company’s securities given the significant uncertainty, it will not be appropriate for trading in the Company’s securities to continue, until the Company is satisfied with the findings by its legal advisers in relation to such measures. Accordingly, the Company will make a request to the Singapore Exchange Securities Trading Limited to change the trading halt (which was effected on 23 December 2016) into a trading suspension.

The Company will make announcements of any significant development in this matter at the appropriate junctures.

By Order of the Board

Yang Meng Yang
Executive Chairman and Executive Director
27 December 2016