KODA LTD

(Incorporated in the Republic of Singapore) Company Registration Number 198001299R

COMPLETION OF ACQUISITION OF LAND USE RIGHT AND PROPERTIES ON LAND BY A SUBSIDIARY

The Board of Directors (the "Board") of Koda Ltd (the "Company") refers to its announcement on 30 March 2017 in relation to the acquisition of Land Use Right and Properties on Land at Lot A6, Road 1, Thuan Dao Industrial Park, Ben Luc Town, Ben Luc District, Long An Province, Vietnam by Koda Saigon Company Limited, a wholly-owned subsidiary of the Company, from Dong Tam Industrial Zone Joint Stock Company for a consideration of VND49,826,040,000 (inclusive of VAT) (the "Acquisition").

The Company is pleased to announce that the Acquisition has been completed.

By Order of the Board Koda Ltd

James Koh Jyh Gang Managing Director

25 October 2017