

Lodha Developers International Limited amends consent solicitation in relation to its 12.00 per cent. guaranteed notes due 2020

Lodha Developers International Limited (the **Issuer**), a subsidiary of Lodha Developers Private Limited (the **Parent Guarantor**), today announced that it has amended the terms and extended the Expiration Date of its previously announced consent solicitation (the **Consent Solicitation**) in relation to its U.S.\$200,000,000 12.00 per cent. guaranteed notes due 2020 (the **Notes**) (ISIN: XS1148395582 / Common Code 114839558). All capitalised but undefined terms used in this announcement shall have the meaning given to them in the Consent Solicitation Memorandum (as defined below).

Pursuant to an Amended and Restated Consent Solicitation Statement dated August 7, 2017 (the **Consent Solicitation Memorandum**), the Issuer and the Parent Guarantor have amended certain terms of the Proposed Amendments being sought in the Consent Solicitation.

The Issuer and the Parent Guarantor have also extended the Expiration Date of the Consent Solicitation, which will now expire at 16.00 hours London time, on August 14, 2017, unless further extended by the Issuer and the Parent Guarantor.

Any questions concerning the terms of the Consent Solicitation may be directed to the Solicitation Agent. The Solicitation Agent for this Consent Solicitation is:

J.P. Morgan Securities plc

25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom
Facsimile: +852 2800 8220
Attention: Asia Syndicate Desk
Email: LODHA_LM@jpmorgan.com

The Information and Tabulation Agent for this Consent Solicitation is:

The Bank of New York Mellon, London Branch

One Canada Square
London E14 5AL
United Kingdom
Attention: Debt Restructuring Services
Tel.: +44 1202 689644
Email: debtrestructuring@bnymellon.com

This release does not constitute an invitation to participate in the Consent Solicitation.

No offer or invitation to issue or redeem any securities is being made pursuant to this release. This release must be read in conjunction with the Consent Solicitation Memorandum.

The distribution of the Consent Solicitation Memorandum and this release in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.