

CEI LIMITED

Incorporated in Singapore

(Company Registration Number: 199905114H)

RESULT OF ANNUAL GENERAL MEETING

The Board of Directors (the "Board") of CEI Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 12 April 2017, all resolutions relating to the matters set out in the Notice of AGM dated 28 March 2017 were duly passed.

Mr Tan Bien Chuan, upon his re-election as a Director of the Company, will remain as Chairman of the Board Risk and Audit Committees, and a member of the Nominating and Remuneration Committees and will be considered independent.

Mr Colin Ng Teck Sim, upon his re-election as a Director of the Company, will remain as Chairman of the Nominating Committee and a member of the Audit, Remuneration and Board Risk Committees and will be considered independent.

The poll results in respect of the AGM Resolutions are as follows:

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016 and the Auditors' Report thereon. (Resolution 1)	35,687,834	35,687,834	100.00	0	0.00
Ordinary Resolution: Declaration of a one-tier tax-exempt second and final dividend of 0.40 cents per share for the financial year ended 31 December 2016. (Resolution 2)	36,087,709	36,087,709	100.00	0	0.00
Ordinary Resolution: Declaration of a one-tier tax-exempt special dividend of 4.80 cents per share for the financial year ended 31 December 2016. (Resolution 3)	38,097,441	38,097,441	100.00	0	0.00

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Re-election of Mr Tan Bien Chuan as a Director of the Company. (Resolution 4)	37,558,752	37,557,302	100.00	1,450	0.00
Ordinary Resolution: Re-election of Mr Colin Ng Teck Sim as a Director of the Company. (Resolution 5)	35,871,174	35,870,474	100.00	700	0.00
Ordinary Resolution: Payment of Directors' fees of S\$223,000 for the financial year ended 31 December 2016. (Resolution 6)	26,539,370	26,538,578	100.00	792	0.00
Ordinary Resolution: Re-appointment of Ernst & Young LLP as Auditors of the Company and authority for the Directors to fix their remuneration. (Resolution 7)	35,972,199	35,961,174	99.97	11,025	0.03
Ordinary Resolution: Authority to issue shares. (Resolution 8)	38,080,981	35,848,378	94.14	2,232,603	5.86
Ordinary Resolution: Renewal of Share Purchase Mandate. (Resolution 9)	35,971,828	35,861,828	99.69	110,000	0.31

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

BSL Business Resources Pte Ltd was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board
Tien Sing Cheong
Chairman of the Board
12 April 2017