

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)
(Incorporated in the Republic of Singapore)

MONTHLY UPDATES

The Board of Directors (“**Board**”) of Asiatravel.com Holdings Ltd (“**Company**”), together with its subsidiaries, “**Group**”) refers to the Company’s announcements on 27 April 2021, 31 March 2021 (together with the referenced announcements in the same announcement) and 28 December 2018 in relation to the Company’s monthly updates and sustainability report (“**SR**”) respectively. Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcements.

The Board wishes to provide the following monthly update pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) and updates relating to the Company’s SR:

Updates to SR for FY2018, FY2019 and FY2020

The Company would like to update shareholders that it will not be able to issue the SRs for FY2018, FY2019 and FY2020. Since FY2017 till date, the Company has taken steps to rehabilitate its financial position, including and not limited to having applied and obtained court sanction on the Scheme of Arrangement with its creditors, and disposal of loss-making subsidiaries. As such, the Company lacks the resources to issue the SR for FY2018 and has no operational activities in FY2019 and FY2020.

Updates pursuant to Catalist Rule 704(22)

As set out in the Company’s announcement on 27 April 2021, the SGX-ST has granted the Company a further extension of time until 31 July 2021 (i) to submit its Resumption Proposal and (ii) to appoint an Independent Director as a replacement member of the Audit Committee to comply with Catalist Rule 704(7) (“**27 April Announcement**”). Please refer to the Company’s announcement dated 27 April 2021 for further details on the extension granted.

Since the date of the Company’s last update and the 27 April Announcement, no further material developments have taken place that, in the Board’s view, may have a significant impact on the Company’s financial position pursuant to Catalist Rule 704(22). The Company is now focusing its resources on the Resumption Proposal and will continue to provide updates to its shareholders via SGXNET as and when there are material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

30 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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