V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)

RECEIPT OF WHISTLEBLOWING COMPLAINT

The board of directors (the "**Board**" or the "**Directors**") of V2Y Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Audit Committee (the "**AC**") of the Company has received a complaint a whistle-blower (the "**Complaint**") from a shareholder concerning Mr Ang Wei Yang Felix ("**Mr Ang**"), a former Non-Executive and Non-Independent Director of the Company. The Board wishes to highlight that the cessation of Mr Ang as a Non-Executive and Non-Independent Director had been announced on 23 September 2025. Please refer to the Company's announcement dated 23 September 2025 for more details on the cessation.

The AC is in the midst of assessing the Complaint and wishes to state for the record that as at the date of this announcement, the matters set out in the Complaint have yet to be verified. The AC has, however, determined that the allegations made against Mr Ang in the Complaint are serious and should be investigated and accordingly, the AC will be seeking to appoint special auditors to assist in the said investigation. As a matter of prudence, the Company had also on 24 September 2025 lodged reports with the Corrupt Practices Investigation Bureau and Singapore Police Force in relation to the Complaint.

The Board will provide further updates to the shareholders of the Company when there are material developments on this matter, and will comply with the requirements of the Companies Act, as may be applicable.

The Board hereby confirms that it has sought and obtained legal advice in relation to this announcement and bears full responsibility for the contents and legal implications thereof.

Trading in the Company's securities on the SGX-ST had been halted by the Company on 25 September 2025 before trading hours. The Company will be requesting to convert the trading halt to a voluntary suspension of the Company's shares on the SGX-ST with effect from 26 September 2025 to ensure that adequate time is provided for the Company to conduct the necessary investigations and shall notify shareholders accordingly upon completion of the investigations.

BY ORDER OF THE BOARD

Guo Zhipeng
Executive Director

26 September 2025

---

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the sponsor is Mr. Lay Shi Wei at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.