CSE Global Limited
202 Bedok South Avenue 1,
Building C, #01-21, Singapore 469332
Company Registration No.: 198703851D

NEWS RELEASE

CSE Global Secures Two Major Contracts Totaling S$86.4 million

Singapore, 1 August 2023 – **CSE Global Limited** ("**CSE Global**" or the "**Group**"), a global systems integrator providing automation and communications & security solutions, today announced that it has secured two major contracts worth S$86.4 million in the United States of America ("USA") and Singapore subsequent to the half year ended 30 June 2023.

The first major contract is for the design and manufacturing of power distribution centres, as well as the integration of complex electrical and control systems and equipment in the USA, which is slated for execution from 2024 to 2025.

The second major contract relates to a multi-year maintenance contract for the Singapore Government in the Infrastructure sector, which will commence from the second half of 2023 to 2028.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, "We are pleased that our customers continue to place their trust and confidence in our solutions and services, demonstrating our capabilities as a trusted, lifelong partner delivering quality projects. These two major projects will strengthen our pursuit in the Infrastructure sector and are expected to contribute positively to CSE Global's financial performance for the financial years 2023 to 2028."

These contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

###end of release###

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About CSE Global Limited ("CSE Global")

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 45 offices, and more than 1,800 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.
Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

Media & Investor Contact Information:

Citigate Dewe Rogerson Singapore Pte Ltd
Yiting Foo / Sarah Tan / Vaylor Tan
Tel: (65) 6534 5122
Email: CSEGlobal@citigatedewerogerson.com