



TYE SOON LIMITED

Company Registration No. 195700114W

TRADING, PERFORMANCE AND PROFIT GUIDANCE UPDATE

The Board of Directors of Tye Soon Limited would like to provide an update on the Group trading, performance and profit guidance for the half-year ended 30 June 2019.

Turnover increased by 3.9% during the period to \$108.9 million.

Continuing on from last year, the Group was able to leverage on its geographically diversified customer base and its large portfolio of brands to positive effect. Augmented by the effect of a lower base in 1Q18, turnover for the export-based business in Singapore increased noticeably by 15.7% in 1H19.

The increased strength of the SGD during the period meant that revenues generated from the Group's larger overseas operations were each moderated when translated and reported in SGD, the Group's reporting currency.

The results of the Group are being finalised but based on preliminary figures, the Group is expected to report an improvement in profit from operations. A foreign exchange loss, largely unrealised, however, was recorded. As a result, the Group is expected to report a small loss before tax.

Further details on the Group's performance for the period and prospects for the financial year will be included in the announcement relating to the results for the half-year ended 30 June 2019 scheduled to be made on 7 August 2019.

Submitted by Mr David Chong, Managing Director on 2 August 2019.