GOODLAND GROUP LIMITED
(Company Registration No. 200405522N)
(the "Group")
(Incorporated in Singapore)

Minutes of the Questions & Answers at the Extraordinary General Meeting held on 20 August 2025

ORDINARY RESOLUTION: PROPOSED CHANGE OF AUDITORS FROM FOO KON TAN LLP TO NEXIA SINGAPORE PAC	
Questions	Mr H raised the following questions: (a) Why the proposed change of auditors was not tabled at the Annual General Meeting held on 22 January 2025 if there was an intention to change auditors? (b) How much is the cost savings for the audit fee? (c) What is the ranking of Nexia Singapore PAC in Singapore among the list of audit firms?
Replies	(a) Dr Alvin Tan Chee Tiong, Chief Executive Officer (***CEO***), replied that for good corporate governance and commercial reason, the Group decided to change auditors. The change of auditors requires clearance from the Singapore Exchange Limited (***SGX***) as well as the Accounting & Corporate Regulatory Authority (***ACRA***). Therefore, the Company has to obtain clearance from both SGX and ACRA before convening the EGM. (b) The CEO replied that the audit fee will be disclosed in the next financial statements. (c) Mr Paul Tan (***Mr Tan***), Managing Partner of Nexia Singapore PAC, replied that there are approximately 15 audit firms eligible to audit listed companies in Singapore and Nexia Singapore PAC is one of them. Mr Tan also shared that different audit firms have different cost structures, Nexia Singapore PAC fee proposal is in-line with the Company's operational plan.
Questions	Mr O asked the following question: (a) Why not just change the audit partner instead changing the audit firm? (b) Can you provide an estimate percentage cost savings for the audit fee?
Replies	(a) The CEO replied that Foo Kon Tan LLP had served for more than 10 years. As mentioned earlier, for good corporate governance practice, the Board had decided to change the auditors. The CEO added that the Board was of the view that a change of auditors would enable the Company to benefit from the fresh perspectives and views of another professional audit firm and thus, further enhance the value of the audit.

	(b) Mr Hor Swee Liang, Chief Financial Officer (***CFO***), replied that the audit fee would depend on the number of subsidiaries and scope of audit. Overall, there is a fee reduction.