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GKE receives farm licence to commercialise indoor farming

- **Group adopted the controlled-environment agriculture method to cultivate pesticide-free vegetables indoors with an initial focus on kale**
- **Group is looking to expand the indoor cultivation area from the current 2,400 sqft to 12,500 sqft**

For Immediate Release

SINGAPORE, 30 March 2021 – GKE Corporation Limited 锦佳集团 ("**GKE**" and together with its subsidiaries, the "**Group**"), a leading integrated warehousing and logistics solutions provider with strategic investments in infrastructural materials and services business in China, through its wholly-owned subsidiary, GKE Agritech Pte. Ltd. ("**GKE Agritech**"), had on 27 March 2021 received the approval from Singapore Food Agency for its farm licence application. The receipt of the farm licence allows GKE Agritech to grow and sell its produce commercially in Singapore.

With consumers becoming increasingly aware of healthy living, there is a higher demand for better quality and higher nutritional value produce. This, together with Singapore's dependence on imported food, motivated the Group to broaden its businesses into agriculture. The Group took into account, among others, that its strategic investment in GKE Agritech would enable it to achieve better utilisation of its office premises and to align with the Singapore Government's initiative to produce 30% of the nation's nutritional needs locally by 2030.

The Group's unutilised office premise located at 6 Pioneer Walk, Singapore has since been converted into an indoor farm with approvals from all relevant authorities to grow vegetables indoors. GKE Agritech has adopted the controlled-environment agriculture ("**CEA**") approach, where automation and sensors are deployed to provide protection and maintain optimal growing conditions throughout the development of the crop. The initial focus of GKE Agritech is to grow kale as its key product for local consumption. The Group believes that indoor cultivation of kale will provide consistency in the quality and quantity of pesticide-free vegetables, and thus allow consumers access to top quality produce that is safe, nutritious and promotes an active and healthy lifestyle.



Mr Neo Cheow Hui (梁鹏飞), CEO and Executive Director of GKE said, "**We are delighted to update shareholders that we have successfully grown and harvested pesticide-free kale at our premises. The kale is cultivated indoors vertically via a racking system, which allows us to enjoy higher utilisation of the office space. Currently, the cultivation area for kale is about 2,400 square feet. With the receipt of the farm licence to commence commercial sale of our freshly harvested kale in supermarkets, we are looking to increase the cultivation area gradually to 12,500 square feet.**"

As the business of GKE Agritech is still at an early stage, the Group does not expect this strategic investment to have any material contribution to the Group in the current financial year ending 31 May 2021. The Group will update shareholders on material developments as and when they arise.

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Note: Shareholders and investors are advised to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or professional advisers if they have any doubt about the actions that they should take.

About GKE Corporation Limited

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团) ("**GKE**" or the "**Company**" and together with its subsidiaries or the "**Group**") is a leading integrated warehousing and logistics solutions provider offering one-stop, end-to-end multi-modal supply chain management solutions and services. The business activities of GKE can be classified into two broad categories: (i) warehousing & logistics, and (ii) strategic investments.

The Group's facilities host one of the best material handling systems, with the most up-to-date safety and security features. It leverages information technology to increase order visibility, maximise operational efficiency, effective inventory management, and reduce overall supply chain costs for its customers.

The Group provides total integrated and comprehensive warehousing & logistics solutions and services that include general cargo storage, dangerous cargo storage (Class 2, 3, 4, 5.1, 6.1, 8 and 9), bonded and license warehousing services, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services, marine logistics and chemical warehousing. The Group has also established its support services at the port operations to further enhance the logistics value chain.

The Group's strategic investment focuses on infrastructural materials and services business in China. The strategic investments are broadened through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州市星建混凝土) ("**Wuzhou Xing Jian**"), which is primarily engaged in the manufacturing and supplying of ready-mix concrete products to the infrastructural and construction sector in Wuzhou City since June 2016. The ongoing urbansation plans in China spurred the Group to expand its automated ready-mix concrete manufacturing business in Cenxi City. Through Wuzhou Xing Jian, the Group has also extended its participation into (i) construction material waste recycling in Cenxi City, and (ii) mining and production of limestone products in Cangwu County, where Wuzhou Xing Jian holds the mining rights of a limestone mine.

For more information, please visit the company website at www.gke.com.sg.

Issued for and on behalf of **GKE Corporation Limited** by:

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*This media release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this media release.*

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