

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in Republic of Singapore)

(A) APPOINTMENT OF AN INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Overseas Education Limited (the “**Company**”) wishes to announce the following:

(A) Appointment of an Independent Director

Mr. David Peter Walker (“**Mr. Walker**”) has been appointed as an Independent Director of the Company and as a member of the Nominating Committee, the Remuneration Committee and the Audit Committee with effect from 1 July 2015.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited containing the particulars of Mr. Walker has been released separately via the SGXNet.

(B) Changes in the Composition of the Board and Board Committees

Consequent to the above appointments, the Board and Board Committees have been reconstituted as follows with effect from 1 July 2015:

Board of Directors

Mr. David Alan Perry (Executive Chairman and Chief Executive Officer)
Ms. Wong Lok Hiong (Executive Director)
Mr. Yang Eu Jin (Executive Director)
Mr. Ho Yew Mun (Lead Independent Director)
Mr. Tan Teng Muan (Independent Director)
Mr. Leow Wee Kia Clement (Independent Director)
Mr. David Peter Walker (Independent Director)

Audit Committee

Mr. Ho Yew Mun (Chairman)
Mr. Tan Teng Muan
Mr. Leow Wee Kia Clement
Mr. David Peter Walker

Nominating Committee

Mr. Leow Wee Kia Clement (Chairman)
Mr. David Alan Perry
Mr. Tan Teng Muan
Mr. Ho Yew Mun
Mr. David Peter Walker

Remuneration Committee

Mr. Leow Wee Kia Clement (Chairman)
Mr. Tan Teng Muan
Mr. Ho Yew Mun
Mr. David Peter Walker

BY ORDER OF THE BOARD

David Alan Perry
Executive Chairman and Chief Executive Officer
1 July 2015