



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

1. APPLICATION OF THE ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND OF 0.8 CENTS PER ORDINARY SHARE, ONE TIER TAX EXEMPT, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014; AND

2. NOTICE OF BOOK CLOSURE DATE

APPLICATION OF THE ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND OF 0.8 CENTS PER ORDINARY SHARE, ONE TIER TAX EXEMPT, FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (“FY2014”)

The Board of Directors of Aspiat Corporation Limited (the “**Company**”) refers to the Company’s Full Year Financial Statements and Dividend Announcement for FY2014 on 16 February 2015 and is pleased to provide further details on the application of the Aspiat Corporation Limited Scrip Dividend Scheme (the “**Scheme**”) to the final tax exempt (one-tier) dividend of 0.8 cents per ordinary share for FY2014 (the “**Final Dividend**”).

Eligibility to participate in the Scheme

All eligible shareholders (“**Shareholders**”) may participate in the Scheme in respect of the Final Dividend subject to the terms and conditions of the Scheme and may also make a permanent election to participate in the Scheme in respect of all future dividends to which the Scheme applies.

Shareholders with registered addresses outside Singapore (“**Overseas Shareholders**”), and who have not provided the Company or (as the case may be) The Central Depository (Pte) Limited (the “**CDP**”) with addresses in Singapore for the service of notices and documents latest by **5.00 p.m. on 4 May 2015** (being not later than 5 market days prior to the Book Closure Date) will not be eligible to participate in the Scheme.

Overseas Shareholders who wish to be eligible to participate in the Scheme should provide an address in Singapore for the service of notices and documents by notifying the Company at the address of its Share Registrar, B.A.C.S. Private Limited, 63 Cantonment Road Singapore 089758, (or such other address as may be announced by the Company from time to time) or, if the Overseas Shareholder is a Depositor, to CDP at 4 Shenton Way #02-01, SGX Centre 2, Singapore 068807 not later than 5.00 p.m. on 4 May 2015.

Participation in the Scheme is further subject to the requirement that such participation by a Shareholder will not result in a breach of any other restriction on such Shareholder’s holding of Shares which may be imposed by any statute, law or regulation in force in Singapore or any other relevant jurisdiction, or by the Articles of Association of the Company.

How to participate in the Scheme

A notice of election will be dispatched to all Shareholders ("**Notice of Election**") as soon as practicable after the Books Closure Date and the determination of the issue price of new ordinary shares that may be issued, credited as full paid, pursuant to the Scheme (the "**New Shares**") in accordance with the terms and conditions of the Scheme ("**Issue Price**").

A Shareholder may elect to:-

- (A) participate in the Scheme for all or part of his entitlement to the Final Dividend; or
- (B) make a permanent election to participate in the Scheme for all but not part of his entitlement to future qualifying dividends which the Scheme applies.

Options (A) and (B) as listed above will be provided for in the Notice of Election.

A permanent election made in the Notice of Election will remain in force until a notice of cancellation (the "**Notice of Cancellation**") in relation to such Notice of Election is received by the Company or (as the case may be), CDP by the date to be specified by the Directors for the Final Dividend, failing which the Notice of Cancellation will be not effective for the Final Dividend but will be effective for all future qualifying dividends in respect of such Notice of Election. A Shareholder who has previously made a permanent election under the Scheme (and whose permanent election has not been cancelled) will receive a scrip dividend entitlement advice (the "**Scrip Dividend Entitlement Advice**") instead of Notice of Election.

Shareholders who elect to receive New Shares in lieu of the cash amount of the Final Dividend may receive such New Shares in odd lots. Fractional entitlements to the New Shares shall be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interest of the Company and as may be acceptable to the Singapore Exchange Securities Trading Limited.

Shareholders who have not received their Notices of Election or Scrip Dividend Entitlement Advices by 29 May 2015 should notify the Company's Share Registrar or CDP as the case may be.

Shareholders who wish to receive the Final Dividend in cash need not take any action.

Issue Price

For the purpose of the application of the Scheme to the Final Dividend, the Issue Price will be determined in accordance with the terms and conditions of the Scheme. The Company will announce the Issue Price after the Books Closure Date.

NOTICE OF BOOKS CLOSURE DATE AND DIVIDEND PAYMENT DATE

The proposed Final Dividend, if approved by the shareholders of the Company at the forthcoming Annual General Meeting, will be paid on 23 June 2015 (the “**Dividend Payment Date**”), which is also be the date on which the fully paid New Shares will be allotted and issued. Such New Shares will be listed on the SGX-ST on the market day following the Dividend Payment Date.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of Aspial Corporation Limited (the “**Company**”) will be closed from 5.00 p.m. on 12 May 2015 (“**Books Closure Date**”) for the preparation of the Final Dividend payment.

Duly completed registrable transfers received by the Company’s Share Registrar, B.A.C.S. Private Limited, 63 Cantonment Road, Singapore 089758 up to 5.00 p.m. on 12 May 2015 will be registered to determine Shareholders’ entitlements to the Final Dividend. Shareholders whose securities accounts with CDP are credited with shares at 5.00 p.m. on 12 May 2015 will be entitled to the Dividend.

By Order of the Board

Lim Swee Ann
Company Secretary
20 March 2015