
PLACEMENT OF 266,666,600 NEW ORDINARY SHARES AT AN ISSUE PRICE OF S\$0.0225 PER SHARE AND CONDITIONAL GRANT OF SHARE OPTIONS EXERCISABLE INTO UP TO 444,444,400 NEW ORDINARY SHARES AT AN EXERCISE PRICE OF S\$0.0225 PER SHARE

- ENTRY INTO SUPPLEMENTAL DEED

*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the earlier announcement dated 16 December 2019 in relation to, inter alia, the subscription by Bright Star Tech Pte. Ltd. of 266,666,600 new ordinary shares in the capital of the Company (the “**Previous Announcement**”).*

The board of directors of Addvalue Technologies Ltd (the “**Company**”) refers to the Previous Announcement and wishes to announce that pursuant to further discussions between the Company and Bright Star Tech Pte. Ltd., the parties have on 22 January 2020 entered into a supplemental deed to amend the terms of the Subscription Agreement (the “**Supplemental Deed**”). Pursuant to the Supplemental Deed, the Subscription will now be completed in a single tranche of S\$6 million within seven days from the receipt of the approval in-principle for the listing and quotation of the Subscription Shares on the Official List of the SGX-ST (instead of in two tranches of S\$3 million each over an agreed interval period).

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman and Chief Executive Officer

22 January 2020