



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 200001855H)

SUBMISSION OF BID

SMRT Corporation Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that, on 9 September, 2016, a consortium comprising the Company's wholly owned subsidiary, SMRT International Pte Ltd ("SMRT International"), and PT. T- Files Indonesia (the "Consortium") submitted a formal bid to participate in the Public Tender (the "Tender") in the Framework of Investment Construction of Corridor 1 Rail-Based Public Transportation and its Supporting Facilities in Bandung City (the "Project") and administered by the Procurement Committee (Panitia Pengadaan Badan Usaha), domiciled in LPSE of Bandung City Government JI (the "Committee"). The Tender closed on the same date.

Pursuant to the terms of the Tender, the award of the Tender is subject to definitive agreements in relation to the terms of the construction and implementation of the Project being agreed with the winner of the Tender and any conditions in relation to the Tender being satisfied. To-date, SMRT International has not received any official notification from the Committee as to the outcome of the Tender evaluation. No agreement has been reached to date on the terms of any definitive agreements to be entered into in relation to the construction and implementation of the Project.

If the Tender is awarded to the Consortium and the Consortium enters into the relevant definitive agreements in relation to the Project, the Company does not expect it to have a material impact on its net tangible assets per share or earnings per share for the current financial year.

The Company will, in compliance with the SGX-ST listing rules, make the appropriate announcements if and when there are any material developments.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 26 September 2016 to the SGX-ST