QT VASCULAR LTD.

(Company Registration No.: 201305911K)
(Incorporated in Republic of Singapore)

ISSUANCE OF NEW SHARES PURSUANT TO:

(A) THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015 ("QTV RSP 2015"); AND
(B) THE EXERCISE OF OPTIONS UNDER THE OPTION SCHEME ASSUMED BY QT VASCULAR LTD.

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**") wishes to announce the following:

(A) ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QTV RSP 2015

The Board refers to the Company's announcement dated 8 December 2016 in relation to the grant of share awards ("**Share Awards**") under the QTV RSP 2015 ("**8 Dec 2016 RSP Grant**") (the "**Announcement**").

Further to the Announcement, the Board is pleased to announce that the Company has on 13 January 2017, allotted and issued a total of 13,470,555 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the vesting of the 13,470,555 Share Awards following the achievement of the predetermined vesting conditions for the 8 Dec 2016 RSP Grant.

(B) ISSUANCE OF NEW SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE OPTION SCHEME ASSUMED BY THE COMPANY

The Board is also pleased to announce that the Company has on 13 January 2017 allotted and issued 816,304 New Shares pursuant to the exercise of options granted under the option scheme assumed by the Company, details of which are as follows:

Options Granted under	Grant Date	Options Exercised	Exercise Price (S$)
2005 Stock Plan	March 2011	816,304	0.046125

The 14,286,859 New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the 14,286,859 New Shares, the issued and paid-up share capital of the Company has increased from 1,038,006,350 to 1,052,293,209 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
13 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.