XPRESS HOLDINGS LTD

(Company Registration No. 199902058Z) (Incorporated in Singapore)

ADJOURNMENT OF LEGAL PROCEEDINGS

The Board of Directors (the "**Board**") of Xpress Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcements made by the Company on 23 July 2014, 28 July 2014, 5 August 2014, 13 August 2014, 19 August 2014, 29 August 2014, 9 October 2014 and 29 November 2014 ("**Announcements**").

Proceedings initiated by United Overseas Bank ("UOB")

Further to the Announcements, the Board wishes to announce that the winding-up application initiated by UOB has been further adjourned to 27 March 2015.

By Order of the Board XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen Non-Executive Director 2 February 2015