



(Company Registration No.:199202071D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING ON 30 APRIL 2025

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held at 8 Ubi View, #05-01, Serial System Building, Singapore 408554, on 30 April 2025 at 3.00 p.m., save for Ordinary Resolution 11, all other Resolutions as set out in the Notice of AGM dated 15 April 2025, were duly passed by poll voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2024 together with the Auditors’ Report thereon	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 2 Approval of Directors’ Fees of up to S\$431,000 for the financial year ending 31 December 2025, payable quarterly in arrears	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 3 Re-election of Mr. Heng Yeow Meng Michael as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 4 Re-election of Mr. Khua Kian Kheng Ivan as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 5 Re-election of Mr. Ng Yong Hwee as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 6 Re-election of Mr. Sean Goh Su Teng as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 7 Re-election of Ms. Victoria Goh Si Hui as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 8 Re-election of Mr. Goi Kok Ming Kenneth as a Director of the Company	618,360,032	618,208,632	99.98	151,400	0.02
Resolution 9 Re-appointment of Moore Stephens LLP as Auditors of the Company and authorisation for the Directors to fix their remuneration	618,360,032	618,208,632	99.98	151,400	0.02

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Special Business					
Resolution 10 Authority to allot and issue shares	618,352,032	618,200,632	99.98	151,400	0.02
Resolution 11 Authority to offer and grant share options and to allot and issue or transfer shares under the Serial System Employee Share Option Scheme 2024	213,607,281	57,299,343	26.82	156,307,938	73.18
Resolution 12 Approval of the proposed renewal of the Share Buyback Mandate	252,259,762	252,108,362	99.94	151,400	0.06

Details of parties who are required to abstain from voting on any resolution(s)

Parties	Total number of Shares held (directly and/or Indirectly)	Resolution number
Shareholders of the Company who are eligible to participate in the Serial System Employee Share Option Scheme 2024	404,642,451	11
Derek Goh Bak Heng, Victoria Goh Si Hui, Sean Goh Su Teng and Guidote Magno Miguel Baskinas	366,100,270	12

Appointed scrutineer

Complete Corporate Services Pte Ltd was appointed as the scrutineer for the conduct of the poll at the AGM.

Re-election of Directors to the Audit Committee

- (i) Mr. Heng Yeow Meng Michael, who was re-elected as a Director of the Company at the AGM, remain as Chairman of the Audit Committee, Chairman of Serial System Employee Share Option Scheme 2024 Committee, and a member of the Nominating Committee. Mr. Heng Yeow Meng Michael is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (ii) Mr. Ng Yong Hwee, who was re-elected as a Director of the Company at the AGM, remain as a member of the Audit Committee, Remuneration Committee and Serial System Employee Share Option Scheme 2024 Committee. Mr. Ng Yong Hwee is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Wui Heck Koon
Company Secretary

30 April 2025