

## ANNOUNCEMENT

### UOB 80<sup>TH</sup> ANNIVERSARY DIVIDEND ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

**Singapore, 18 November 2015** – Further to its announcement on 30 October 2015, United Overseas Bank Limited (“**UOB**”) wishes to announce that for the application of its scrip dividend scheme (“**Scheme**”) to the UOB 80<sup>th</sup> Anniversary dividend, the issue price of each new Share is **S\$19.78**. The issue price is based on the average of the last dealt prices of the Shares for each of the market days during the price determination period commencing on 16 November 2015 and ending on 18 November 2015 (“**Books Closure Date**”) (both dates inclusive). Entitlements to the UOB80 Dividend will be based on the number of Shares held by UOB shareholders (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders should take note of the following important dates and events. All references to dates and times below are made by reference to Singapore dates and times:

<b><u>Indicative Date</u></b>	<b><u>Event</u></b>
On or about 30 November 2015 ( <i>Monday</i> )	Despatch of Election Notices and Scrip Dividend Entitlement Advice
11 December 2015 ( <i>Friday</i> )	Last day for eligible Shareholders to submit Election Notices and Notices of Cancellation
4 January 2016 ( <i>Monday</i> )	Dividend Payment Date (for cash and/or New Shares)
5 January 2016 ( <i>Tuesday</i> )	New Shares to be credited to Securities Account of Depositors and listed on the Singapore Exchange Securities Trading Limited

Further details of the application of the Scheme to the UOB80 Dividend were set out in UOB’s announcement dated 30 October 2015, which is available on the website of the SGX-ST at <http://www.sgx.com>.

Joyce Sia  
Company Secretary