Amplefield Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 198900188N)

Unaudited Financial Statements and Dividend Announcement
For the Financial Year Ended 30 September 2026

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3) AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group		
	Year Ended		
	30 Sept 2026 (Unaudited) S$'000	30 Sept 2025 (Audited) S$'000	Change %
Revenue	7,298	7,942	(8)
Other Income	596	388	54
Total revenue and other income	7,894	8,330	(5)
Changes in inventories	(158)	(148)	7
Purchase and other direct cost	(3,030)	(3,552)	(15)
Employee benefits expense	(1,798)	(1,707)	5
Depreciation on property, plant and equipment	(526)	(424)	24
Depreciation – right-of-use assets	(344)	(397)	(13)
Other expenses	(2,191)	(1,593)	38
Finance costs	(181)	(147)	23
Total expenses	8,228	7,968	3
Operating (loss)/profit	(334)	362	N.M.
Share of profit of associate	1,282	148	>100
Profit before income taxes	948	510	86
Income tax expense	(63)	(132)	(52)
Profit for the period	885	378	>100
Other comprehensive loss:			
Items that may be reclassified subsequently to profit or loss:			
Translation differences arising from consolidation: net currency translation differences of foreign subsidiaries	(2,485)	(1,420)	75
Items that will not be reclassified subsequently to profit or loss:			
Defined benefit plan remeasurement	(1)	(36)	(97)
Translation differences arising from consolidation: net currency translation differences of foreign subsidiaries	(25)	(287)	(91)

Other comprehensive loss, net of tax	(2,511)	(1,743)	44
Total comprehensive (loss) for the period	(1,626)	(1,365)	19
Gain attributable to:			
Equity holders of the Company	183	616	(70)
Non-controlling interests	702	(238)	N.M.
	885	378	>100
Total comprehensive (loss) attributable to:			
Equity holders of the Company	(2,302)	(818)	>100
Non-controlling interests	676	(547)	N.M.
	(1,626)	(1,365)	19

N.M. – Not meaningful

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

Total gain for the financial period is stated after (charging)/crediting the following:	Year Ended 30 Sept 2026 (Unaudited) S$'000	30 Sept 2025 (Audited) S$'000
Interest on borrowings and lease liabilities	(181)	(147)
Depreciation on property, plant and equipment ("**PPE**")	(526)	(424)
Loss from exchange differences	(26)	-
Other Income:		
Fair value gain on investment property	464	-
Trade payables written back	-	166
Interest income	128	183
Others	4	39

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	30 Sept 2026 (Unaudited) S$'000	30 Sept 2025 (Audited) S$'000	30 Sept 2026 (Unaudited) S$'000	30 Sept 2025 (Audited) S$'000
ASSETS				
Non-current assets				
Other receivables	1,522	1,472	-	-
Investments in subsidiaries	-	-	30,867	32,738
Investments in associates	3,121	2,053	-	-
Right of use assets	10,612	11,815	-	-
Amount due from associates	12,716	9,792	8,369	8,372
Amount due from subsidiaries	-	-	18,325	19,824
Property, plant and equipment	3,478	2,188	-	-
Investment properties	24,309	24,987	-	-
Goodwill	-	119	-	-
Total non-current assets	55,758	52,426	57,561	60,934
Current assets				
Cash and bank balances	954	838	44	116
Cash held under housing development account	12	12	-	-
Fixed deposits with financial institutions	260	1,893	47	46
Short term investment with licensed bank	2,635	3,037	-	-
Assets held for liquidation	-	-	1,263	1,263
Trade receivables	1,350	1,080	-	-
Other receivables	2,267	3,209	5	5
Inventories	2,156	2,504	-	-
Amount due from subsidiary	-	-	374	361
Development properties	247	241	-	-
Research and development expenditure	-	45	-	-
Current tax asset	47	77	-	-
Total current assets	9,928	12,936	1,733	1,791
Total assets	65,686	65,362	59,294	62,725
EQUITY AND LIABILITIES				
Equity				
Share capital	68,206	68,206	68,206	68,206
Treasury shares	(88)	(88)	(88)	(88)
Accumulated losses	(2,763)	(2,992)	(18,916)	(15,630)
Translation reserve	(13,853)	(11,369)	-	-
Defined benefit plan remeasurement	9	9	23	23
Equity holders of the Company	51,510	53,766	49,225	52,511
Non-controlling interests	677	(149)	-	-
Total equity	52,187	53,617	49,225	52,511
Non-current liabilities				
Other payables	2,992	254	-	-
Amount owing to ultimate holding company	381	-	-	-
Amount due to subsidiaries	-	-	9,195	9,383
Lease liabilities	253	537	-	-
Deferred tax liabilities	44	44	-	-

Total non-current liabilities	3,670	835	9,195	9,383
Current liabilities				
Trade payables	1,593	1,320	-	-
Other payables	4,080	6,100	874	831
Amount owing to ultimate holding company	-	372	-	-
Amount due to associate	1,660	1,622	-	-
Bank borrowings – secured	2,161	1,125	-	-
Lease liabilities	274	261	-	-
Current tax liabilities	61	110	-	-
	9,829	10,910	874	831
Total liabilities	13,499	11,745	10,069	10,214
Total equity and liabilities	65,686	65,362	59,294	62,725

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 September 2026 (Unaudited)		As at 30 September 2025 (Audited)	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
2,161	-	1,125	-

Amount repayable after one year

As at 30 September 2026 (Unaudited)		As at 30 September 2025 (Audited)	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
-	-	-	-

Details of any collateral

The secured bank borrowings were secured by:

a) a continuing suretyship agreement executed by Amplefield Limited (the "**Company**", together with its subsidiaries, the "**Group**") and the Company's controlling shareholder/director;
b) a debenture over the fixed and floating assets of a subsidiary company; and
c) a charge over the land of an associate company.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Year Ended	
	30 Sept 2026 (Unaudited) S$´000	**30 Sept 2025 (Audited) S$´000**
Cash flows from operating activities		
Profit before income taxes	948	510
Adjustments for:		
Depreciation on property, plant and equipment	526	424
Depreciation of right-of-use assets	344	397
Fair value gain on investment property	(464)	-
Trade payables written back	-	(166)
Impairment of goodwill	123	-
Inventories written off	399	-
Interest expense	181	147
Interest income	(128)	(183)
Research and development expenses written off	47	-
Unrealised exchange differences	(48)	(266)
Share of results of associates	(1,282)	(148)
Remeasurement of post employment benefits	9	18
Operating cash flows before working capital changes	**655**	**733**
Change in working capital		
Decrease in receivables	1,101	383
(Increase)/decrease in inventories	(240)	110
Decrease in development properties	-	485
Increase in payables	485	370
Cash generated from operations	2,001	2,081
Income tax paid	(74)	(84)
Net cash generated from operating activities	**1,927**	**1,997**
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,023)	(1,318)
Increase in research and development expenditure	-	(16)
Interest received	128	183
Net cash used in investing activities	**(1,895)**	**(1,151)**
Cash flows from financing activities		
Net drawdown of bank borrowings	1,140	160
Payment of principal portion of loan from holding company	-	(980)
Proceeds from issuance of shares by a subsidiary to non-controlling interests	196	-
Increase in amount due to associates	172	182
Increase in amounts due from associates	(2,976)	(121)
Repayment of principal portion of lease liabilities	(282)	(263)
Payment of interest on lease liabilities	(38)	(52)
Payment of interest on bank loans	(109)	(84)
Net cash used in financing activities	**(1,897)**	**(1,158)**

Net decrease in cash and cash equivalents	(1,865)	(312)
Cash and cash equivalents at beginning of financial period	5,780	6,276
Effects of exchange rates change on cash and cash equivalents	(54)	(184)
Cash and cash equivalents at the end of financial period	3,861	5,780
Cash and cash equivalents comprise:		
Cash and bank balances	3,861	5,780
Cash and bank balances at the end of financial period	3,861	5,780

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity
Group

	Share Capital	Treasury shares	(Accumulated losses)/retained earnings	Defined benefit plan remeasurement	Translation reserve	Total attributable to equity holders	Non-controlling interests	Total equity
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
(Unaudited)								
Balance as at 1 October 2025	68,206	(88)	(2,992)	9	(11,369)	53,766	(149)	53,617
Profit for the period	-	-	183	-	-	183	702	885
Other comprehensive income –								
Translation difference	-	-	-	-	(2,485)	(2,485)	(25)	(2.510)
Defined benefit plan remeasurement	-	-	-	-	-	-	(1)	(1)
Issuance of shares by a subsidiary to non-controlling interests			46			46	150	196
Balance as at 30 September 2026	68,206	(88)	(2,763)	9	(13,854)	51,510	677	52,187
(Audited)								
Balance as at 1 October 2024	68,206	(88)	(3,608)	23	(9,949)	54,584	398	54,982
Profit for the period	-	-	616	-	-	616	(238)	378
Other comprehensive loss:								
Translation difference	-	-	-	-	(1,420)	(1,420)	(287)	(1,707)
Defined benefit plan remeasurement	-	-	-	(14)	-	(14)	(22)	(36)
Balance as at 30 September 2025	68,206	(88)	(2,992)	9	(11,369)	53,766	(149)	53,617

Statement of Changes in Equity
Company

(Unaudited)	Share capital S$'000	Treasury shares S$'000	Defined benefit plan remeasurement S$'000	Accumulated loss S$'000	Total equity S$'000
Balance as at 1 October 2025	68,206	(88)	23	(15,630)	52,511
Loss for the period	-	-	-	(3,286)	(3,286)
Other comprehensive loss	-	-	-	-	-
Balance as at 30 September 2026	68,206	(88)	23	(18,916)	49,225

(Audited)	Share capital S$'000	Treasury shares S$'000	Defined benefit plan remeasurement S$'000	Accumulated loss S$'000	Total equity S$'000
Balance as at 1 October 2024	68,206	(88)	23	(14,786)	53,355
Loss for the period	-	-	-	(844)	(844)
Other comprehensive loss	-	-	-	-	-
Balance as at 30 September 2025	68,206	(88)	23	(15,630)	52,511

Basis of preparation

These financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory information is included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 30 September 2025.

There were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period as compared to the most recent audited annual financial statements as at 30 September 2025, which were in accordance with SFRS(I)s.

The consolidated financial statements are presented in Singapore Dollars ("**S$**") and all values in the tables are rounded to the nearest thousand ("**S$'000**") except when otherwise indicated.

Use of estimates and judgement

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affected the reported amounts of revenues, expenses, assets and liabilities. Uncertainty about these assumptions, and estimates could result in outcomes that require a material adjustment to the carrying amount of the assets or liabilities affected in the future periods. Management is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Segment and Revenue Information

The Group's principal activities are mainly property development and construction, facility provider and investment holding in Malaysia and the Philippines. Accordingly, the results of the Group are derived substantially from these business segments.

Segment liabilities exclude current tax liabilities and deferred tax liabilities.

Management has identified facility provider and property development and construction as reportable business segments. These segments account for 100% of the Group's revenue. Accordingly, the Directors are of the opinion that there is no other reportable business segment in which the Group is subject to different risks and rewards.

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Shares Capital – Ordinary Shares

	Number of issued shares	Issued and paid-up share capital (S$)
Balance as at 30 September 2025 and 30 September 2026	**898,118,436**	**68,206,079**

Treasury Shares

	Number of Treasury shares	Percentage
Balance as at 30 September 2025 and 30 September 2026	2,500,000	0.28%[1]

[1]Computed based on 898,118,436 total number of shares outstanding in a class that is listed as at 30 September 2026 and 30 September 2025

Warrants

The Company has no outstanding warrants as at 30 September 2026 that are convertible into ordinary issued shares of the Company as at 30 September 2026 (30 September 2025: nil).

Save as disclosed, the Company did not have any subsidiary holdings or other convertible instruments as at 30 September 2026 and 30 September 2025.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	As at 30 September 2026	As at 30 September 2025
Total number of issued shares (excluding treasury shares)	898,118,436	898,118,436

The Company has 2,500,000 treasury shares as at 30 September 2026 and 30 September 2025.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any sales, transfers, cancellation and/or use of treasury shares during, and at the end of the financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during, and at the end of the financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter)

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

3A. Where the latest financials statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:- a) updates on the efforts taken to resolve each outstanding audit issue b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Except as disclosed in paragraph 5 below, the accounting policies and methods of computation adopted in the financial statements for the reporting period are consistent with those disclosed in the most recently audited combined financial statements for the financial year ended 30 September 2025.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards (International) ("**SFRS(I)**") and SFRS(I) Interpretations ("**SFRS(I) INT**") that are mandatory for the accounting periods beginning on or after 1 October 2025. The adoption of these new and revised SFRS(I) and SFRS(I) INT did not result in any substantial change to the Group's and the Company's accounting policies and has no significant impact on the financial statements for the current financial reporting period.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	Year Ended	
Earnings per share ("EPS")	**30 September 2026 (Unaudited)**	**30 September 2025 (Audited)**
Profit attributable to equity holders of the Company (S$'000)	183	616
Weighted average number of ordinary shares in issue	898,118,436	898,118,436
Basic Profit Per Share[(1)] (cents per share)	0.020	0.068

Note:-

(1) The basic and fully diluted Profit Per Share were the same, as there are no dilutive ordinary securities in issue as at 30 September 2026 and 30 September 2025.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the
(a) Current period reported on; and
(b) Immediately preceding financial year

	Group		Company	
Net asset value ("NAV")	**30 September 2026 (Unaudited)**	**30 September 2025 (Audited)**	**30 September 2026 (Unaudited)**	**30 September 2025 (Audited)**
NAV (S$'000)	52,187	53,617	49,225	52,511
Number of ordinary shares in issue	898,118,436	898,118,436	898,118,436	898,118,436
NAV per ordinary share (S$ cents)	5.81	5.97	5.48	5.85

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review for the performance of the Group for the year ended 30 September 2026 ("FY2026") as compared to the year ended 30 September 2025 ("FY2025").

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenue

The Group's revenue decreased from S$7.9 million in FY2025 to S$7.3 million in FY2026. The decrease in FY2026 was due mainly to absence of sales contribution (FY2025: S$0.4 million) from the property development/construction segment in Johor, as there are no more available units for sale. During FY2025, we sold our last remaining 4 units of apartments.

The revenue income from rental of investment properties in the Philippines and Malaysia (rental income/facility provider segment) was S$2.70 million in FY2026 (FY2025: S$2.79 million). The lower rental income was due mainly to the USD and Philippine Peso weakening against the S$.

Meanwhile, the revenue from the Group's manufacturing segment decreased by USD0.2 million to S$4.6 million in FY2026 (FY2025: S$4.8 million).

Other Income

Other income increased from S$0.388 million in FY2025 to S$0.600 million in FY2026, which is mainly due to fair value gain from investment properties of S$0.464 million (FY2025: S$ -), partially offset by lower trade payables written back of nil (FY2025: S$166k), lower gain from exchange differences of nil (FY2025: S$31k) and lower interest Income of S$128k (FY2025: S$183k). Lower interest income was mainly due to lower average amount placed on interest earning deposits with banks and financial institutions during FY2026.

Expenses

Direct cost charged to the profit or loss statement was S$3.03 million for FY2026 (FY2025: S$3.55 million), of which S$2.9 million (FY2025: S$3.1 million) arose from the Group's manufacturing operations.

Employee benefits expense increased from S$1.71 million in FY2025 to S$1.80 million in FY2026. The increase in employee benefits expense was due mainly to wage increase of employee benefits expense from manufacturing activities of S$0.72 million in FY2026 (FY2025: S$0.64 million).

Depreciation on PPE was S$0.53 million in FY2026 (FY2025: S$0.42 million). The higher depreciation of PPE was due mainly to depreciation of S$0.45 million from manufacturing activities during FY2026 due to addition of new plant and equipment (FY2025: S$0.35 million).

Depreciation on right-of-use assets was S$0.34 million in FY2026 (FY2025: S$0.40 million). The lower depreciation of right-of-use assets was due mainly to currency exchange differences. Depreciation of right-of-use assets for manufacturing segment is S$0.27 million in FY2026 (FY2025: S$0.31 million).

Other expenses increased from S$1.59 million in FY2025 to S$2.19 million in FY2026, which comprised mainly professional fees, foreign exchange differences, utilities, transportation and travel, maintenance, regulatory costs, insurance, transport, printing and stationery and administrative costs. The increase in other expenses was mainly due to write-off of inventories from manufacturing segment amounting to S$0.40 million (FY2025: S$ nil), impairment of goodwill of S$123k (FY2025: S$ nil) and research and development expenses written off of S$47k (FY2025: S$ nil)

Finance costs comprised interest expenses which increased from S$0.15 million in FY2025 to S$0.18 million in FY2026 due to higher bank borrowings during FY2026 by manufacturing segment for their working capital purposes.

Meanwhile, share of results of associates was higher at S$1.28 million in FY2026 (FY2025: S$0.15 million) due mainly to fair value gain on investment property of an associate company.

Profit before income tax

The Group's profit before tax was S$0.95 million in FY2026 compared to a profit of S$0.51 million in FY2025, mainly due to change of net profits from the Group's segments mentioned below.

The net profit before tax from the Group's Rental Income/Facility Provider Segment increased to S$1.87 million in FY2026 (FY2025: S$1.68 million). The higher profit in FY2026 was mainly due to fair value gain on investment property of S$0.46 million during FY2026 (FY2025: nil).

The Group's Property Development/Construction Segment posted a loss before tax of S$0.53 million in FY2026 (FY2025: a loss before tax of S$0.74 million).

The Group's Manufacturing Segment posted a loss before tax of S$1.26 million (FY2025: S$0.16 million), mainly due to inventories written off amounting to S$0.4 million (FY2025: S$ nil), higher depreciation of S$453k (FY2025: S$351k) due to acquisition of plant and equipment and lower Other Income of S$10k (FY2025: S$175k (comprising mainly of trade payables written back)).

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

The comparative performance for both the assets and liabilities are based on the Group's financial statements as at 30 September 2026 and 30 September 2025.

Non-current assets

Non-current assets increased by S$3.3 million from S$52.43 million as at 30 September 2025 to S$55.76 million as at 30 September 2026, mainly due to the following:

Other receivables increased from S$1.47 million as at 30 September 2025 to S$1.52 million as at 30 September 2026.

Investment properties decreased by S$0.68 million from S$24.99 million as at 30 September 2025 to S$24.31 million as at 30 September 2026. This was due mainly to fair value gain on revaluation of S$0.46 million and exchange differences in translating foreign operation and other currency translation differences attributable to investment properties.

Investments in associates increased from S$2.05 million as at 30 September 2025 to S$3.12 million as at 30 September 2026, mainly due to share of gains of associate companies of S$1.25 million accounted into investments in associates during FY2026 (FY2025: S$0.15 million).

Amount due from associate increased from S$9.80 million in FY2025 to S$12.72 million in FY2026 due to funding from the Group for its investment property.

Right of use assets as at 30 September 2026 were S$10.6 million (30 September 2025: S$11.8 million). The decrease was mainly due to depreciation charge of right-of-use assets amounting to S$0.34 million during FY2026 (FY2025: S$0.40 million) and translation differences.

PPE increased from S$2.2 million in FY2025 to S$3.48 million in FY2026, mainly due to additions to PPE of S$2.0 million (FY2025: S$1.3 million) from manufacturing operations.

Current assets

Current assets decreased by S$3.01 million from S$12.94 million as at 30 September 2025 to S$9.93 million as at 30 September 2026, mainly due to the following:

Trade receivables increased by S$0.27 million from S$1.08 million as at 30 September 2025 to S$1.35 million as at 30 September 2026, mainly due to higher sales in the closing month of the FY2026.

Other receivables decreased by S$0.94 million from S$3.21 million as at 30 September 2025 to S$2.27 million as at 30 September 2026, mainly due to recovery of an outstanding amount from a debtor by an offsetting arrangement and inventory decreased from S$2.51 in FY2025 to S$2.16 million in FY2026, mainly due to inventories written off amounting to S$0.40 million.

Fixed deposits with financial institutions decreased from S$1.89 million as at 30 September 2025 to S$0.26 million as at 30 September 2026, due to withdrawal from fixed deposits for working capital purpose and funding for the construction of investment properties of an associate company.

Short term investment with licensed bank decreased from S$3.04 million as at 30 September 2025 to S$2.64 million as at 30 September 2026 as the Group withdrew some funds for its working capital purpose.

Meanwhile, cash and bank balances increased from S$0.84 million as at 30 September 2025 to S$0.94 million as at 30 September 2026. Kindly refer to the commentary on consolidated statement of cash flows for further information.

Non-current liabilities

Non-current liabilities increased by S$2.84 million from S$0.83 million as at 30 September 2025 to S$3.67 million as at 30 September 2026, mainly due to amount owing by a manufacturing subsidiary to its non-controlling shareholder of S$1.48 million for purchases of plant & equipment and reclassification of some liabilities which is not due within 12 months from reporting date to non-current liabilities, and partially offset by lower lease liabilities from S$0.54 million as at 30 September 2025 to S$0.25 million as at 30 September 2026, due to repayment.

Current liabilities

Current liabilities decreased by S$1.1 million from S$10.91 million as at 30 September 2025 to S$9.8 million as at 30 September 2026, mainly due to the following:

Trade payables increased by S$0.27 million from S$1.32 million as at 30 September 2025 to S$1.59 million as at 30 September 2026.

Other payables decreased by S$2.0 million from S$6.10 million as at 30 September 2025 to S$4.10 million as at 30 September 2026. The decrease in other payables is mainly due to reclassification of some liabilities which is not due within 12 months from reporting date to non-current liabilities.

Bank borrowings increased by S$1.04 million from S$1.13 million as at 30 September 2025 to S$2.16 million as at 30 September 2026, mainly due to higher borrowings by manufacturing segment for its working capital requirements.

CONSOLIDATED STATEMENT OF CASH FLOWS

Net cash from operating activities was S$1.93 million in FY2026. This was mainly due to higher profit before tax from operations of S$0.95 million, higher depreciation of property, plant and equipment of S$0.53 million, lower depreciation of right-of-use assets of S$0.34 million, decrease in receivables of S$1.10 million, and decrease in payables of S$0.48 million.

Net cash used in investing activities was S$1.89 million in FY2026, comprised mainly of purchase of plant and equipment of S$2.02 million by the manufacturing segment.

Net cash used in financing activities was S$1.90 million in FY2026. This was mainly due to increase in amounts due from associate of S$2.98 million, proceeds from issuance of shares by a subsidiary to non-controlling interests of S$0.20 million and repayment of principal portion and interest on lease liabilities of S$0.32 million.

In view of the above, the cash and cash equivalents decreased from S$5.78 million as at 30 September 2025 to S$3.86 million as at 30 September 2026.

Update on Malaysian Property Business and Manufacturing Business

Malaysian Property Business

For FY2026, except as disclosed, the Group has not entered into any transactions (including acquisitions of assets such as properties and shares) in the ordinary course of business in connection with the carrying on of the Malaysian Property Business.

Manufacturing Business

For FY2026, except as disclosed, the Group has not entered into any transactions (including acquisitions of assets such as properties and shares) in the ordinary course of business in connection with the carrying on of the Manufacturing Business.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement had been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The continuing uncertainties in the global economy has affected business sentiments. The Group continues to look for opportunities that may present itself amidst the restructuring of global supply chains..

11. Dividend

If a decision regarding dividend has been made: -

(a) Whether an interim (final) dividend has been declared (recommended); and
No dividend has been declared or recommended for FY2026.

(b)(i) Amount per share (cents)
(Optional) Rate (%)
Not applicable.

(b)(ii) Previous corresponding period (cents)
(Optional) Rate (%)
Not applicable. No dividend has been declared or recommended for FY2025.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).
Not applicable.

(d) The date the dividend is payable.
Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.
Not applicable

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision

No dividend has been declared or recommended for FY2026. This was because the Company has brought forward losses and is also keeping its resources for investments, working capital as well as repayment of bank borrowings.

13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company has not obtained a general mandate from shareholders for interested person transactions. No IPT exceeding S$100,000 was entered into during FY2026.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

15. Segmented Information

	Rental income/ Facility Provider		Property Dev./ Construction		Manufacturing		Others		Group	
	FY2026 '000	FY2025 '000	FY2026 '000	FY2025 '000	FY2026 '000	FY2025 '000	FY2026 '000	FY2025 '000	FY2026 '000	FY2025 '000
Revenue	2,698	2,790	-	378	4,600	4,774	-	-	7,298	7,942
Profit/(loss)	1,869	1,681	(530)	(745)	(1,260)	(161)	(413)	(413)	(334)	362
Share of associate	1,282	148	-	-	-	-	-	-	1,282	148
Profit/(loss) before tax	3,151	1,829	(530)	(745)	(1,260)	(161)	(413)	(413)	948	510

Income tax	(88)	(98)	1	51	27	(85)	(3)	-	(63)	(132)
Profit/(loss) after tax	3,063	1,731	(529)	(694)	(1,233)	(246)	(416)	(413)	885	378
Other Information:										
Segment assets	45,229	44,896	3,476	5,150	8,516	6,776	8,465	8,540	65,686	65,362
Segment liabilities	2,672	2,364	1,905	2,938	7,943	5,456	874	833	13,394	11,591
Depreciation of property, plant & equipment	72	70	1	3	453	351	-	-	526	424
Depreciation on right-of-use asset	52	55	22	32	270	310	-	-	344	397
Operating lease expenses	198	190	19	19	-	-	-	-	217	209

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to section 8.

17. A breakdown of sales

	Group		
	FY2026	**FY2025**	**Change**
	S$'000	S$'000	%
Sales reported for first half year	3,284	4,044	(19)
Operating profit after tax before deducting non-controlling interests for the first half year	8	607	(99)
Sales reported for second half year	4,014	3,898	3
Operating profit/(loss) after tax before deducting non-controlling interests for the second half year	877	(229)	N.M.

18. A breakdown of the total annual dividend for the issuer's latest full year and its previous full year

The Board has not declared or recommended any dividends for FY2025 and FY2026 as the Company still has accumulated losses, and the Group is keeping its resources for working capital and business growth.

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below.

There is no person occupying a managerial position in the Company and/or its subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company and/or its subsidiaries as at 30 September 2026 pursuant to Rule 704(10) of the Catalist Rules.

20. Disclosures on Acquisition and Realisation of Shares pursuant to Rule 706A

During the financial year, a subsidiary company, CAM Precision Technology Inc. in the manufacturing segment has received cash proceeds of S$196k from issuance of new shares to a third party non-controlling interest, comprising approximately 48% of its enlarged share capital of S$0.44 million. The above consideration for issuance of new shares CAM Precision Technology Inc. was based on the par value of the new shares and the net asset value per share. The net asset value represented by the new shares that was issued was S$150k. The Group's effective interest in CAM Precision Technology Inc. was accordingly reduced from 40% to approximately 20%.

Except as disclosed, the Group had not undertaken any acquisitions and/or realisations of shares in any of its subsidiaries and/or associated companies during FY2026.

.

BY ORDER OF THE BOARD

Dato' Sri Yap Teiong Choon
Executive Vice Chairman
27 November 2026

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.