## ICP LTD.

## Company Registration No. 196200234E (Incorporated in Singapore)

## COMPLETION OF ACQUISITION OF INTERESTS IN HOTEL PROPERTIES IN SAPPORO AND NAGOYA, JAPAN

The board of directors (the "Board") of ICP Ltd. (the "Company", together with its subsidiaries, the "Group") refers to the Company's announcement on 21 September 2022 ("Announcement") in relation to the Proposed Acquisition. Unless otherwise defined, all capitalised terms used but not defined herein shall bear the meanings ascribed to them in the Announcement.

The Board is pleased to announce that the Proposed Acquisition has been completed today. Following the completion of the Proposed Acquisition, the Group has acquired a 5% effective interest in the TBI in the Properties.

BY ORDER OF THE BOARD

Ong Min'er Financial Controller 30 September 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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