

ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)

ANNOUNCEMENT ON STRIKING-OFF OF SUBSIDIARY

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the application for striking-off of its subsidiary, Crimson Star Development Pte. Ltd. (“**CSD**”), which was submitted to the Accounting and Corporate Regulatory Authority (“**ACRA**”) on 19 April 2022 (the “**Strike-Off**”) had been approved and the Group has received an official letter from ACRA on 17 August 2022 that CSD is officially removed from the Register of Companies effective from 8 August 2022.

CSD was principally engaged in property development. CSD has not carried out any business activities since 1 January 2019 and the Strike-Off is due to CSD being a dormant company.

The Strike-Off is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Strike-Off, save for their interest by virtue of their shareholdings (if any) and/or directorships in the Company and the Group.

BY ORDER OF THE BOARD

Loh Eu Tse Derek
Non-Executive Independent Chairman
17 August 2022

*This announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

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