



**HG METAL MANUFACTURING LIMITED**  
(Company Registration No. 198802660D)

**RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that, at the annual general meeting (“**AGM**”) and the extraordinary general meeting (“**EGM**”) of the Company held on 29 April 2016, all resolutions relating to the matters set out in the notice of AGM and the notice of EGM dated 14 April 2016, respectively, were duly passed by way of poll.

Mr Ng Weng Sui Harry was re-elected at the AGM as Director of the Company and remains as the Chairman of the Audit and Risk Committee, and a member of the Nominating Committee and Remuneration Committee of the Company. The Board considers Mr Ng Weng Sui Harry to be independent for the purpose of Rule 704(8) of the Listing Manual.

The information as required under Rule 704(16) of the Listing Manual is set out below:

- (a) Breakdown of all valid votes cast at the AGM and EGM:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Annual General Meeting</b>					
Resolution 1:  Directors' Statement and the Audited Accounts of for the financial year ended 31 December 2015	543,864,698	543,864,698	100%	-	0.00%
Resolution 2:  Re-election of Mr Teo Yi-Dar (Zhang Yida) as Director	544,271,682	544,271,682	100%	-	0.00%

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3:  Re-election of Mr Ng Weng Sui Harry as Director	543,863,698	543,863,698	100%	-	0.00%
Resolution 4:  Approval of Directors' fees amounting to S\$234,000	543,863,698	543,863,698	100%	-	0.00%
Resolution 5:  Re-appointment of Ernst & Young LLP as Auditors	543,568,699	543,568,699	100%	-	0.00%
Resolution 6:  Authority to issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50	543,279,366	541,473,666	99.67%	1,805,700	0.33%
Resolution 7:  Renewal of the Share Purchase Mandate	543,279,366	543,279,366	100%	-	0.00%
Resolution 8:  Authority to allot and issue shares under HG Metal Employee Share Option Scheme	259,129,366	257,258,666	99.28%	1,870,700	0.72%

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Extraordinary General Meeting</b>					
Ordinary Resolution:					
The Proposed Share Consolidation of every ten Shares into one Consolidated Share	543,863,698	543,863,698	100%	-	0.00%

**Notes:**

(1) Mr Foo Sey Liang, the Company's Executive Director, is entitled to participate in the HG Metal Employee Share Option Scheme. As such, Mr Foo Sey Liang is interested in Resolution 8 and accordingly abstained from voting on the same. The data entry for Mr Foo Sey Liang was wrongly pre-set as votes against instead of votes abstained. In light of the foregoing, the Resolution 8 should be recorded as being duly carried and the minutes of the AGM will reflect the same.

(b) Details of parties who are required to abstain from voting on any resolution(s)

All Directors of the Company and shareholders of the Company who are eligible to participate in the HG Metal Employee Share Option Scheme abstained from voting on Resolution 8. An aggregate of 284,674,999 shares were held by such shareholders present at the AGM.

No other shareholder was required to abstain from voting on any resolution.

(c) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as scrutineer for the AGM and EGM.

**By Order of the Board**

Foo Sey Liang  
Executive Director

29 April 2016