

LIZHONG WHEEL GROUP LTD.
(Registration Number: 200407196C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

**VOLUNTARY CONDITIONAL CASH OFFER FOR SHARES IN LIZHONG WHEEL GROUP LTD. BY
DBS BANK LTD. FOR AND ON BEHALF OF BERKLEY INTERNATIONAL LIMITED**

COMPLETION OF COMPULSORY ACQUISITION AND DELISTING

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to (i) the announcement made by DBS Bank Ltd. ("**DBS**") for and on behalf of Berkley International Limited (the "**Offeror**") dated 5 October 2015 in relation to, *inter alia*, the exercise of the Offeror's rights of compulsory acquisition pursuant to Section 215(1) of the Companies Act (Chapter 50) (the "**Compulsory Acquisition**"); (ii) the announcement made by the Company dated 13 November 2015 in relation to the in-principle approval granted by the SGX-ST for the proposed delisting of the Company (the "**Delisting Announcement**"); and (iii) the announcement made by DBS for and on behalf of the Offeror dated 25 November 2015 in relation to the completion of the Compulsory Acquisition on 25 November 2015 (the "**Completion of CA Announcement**").

All capitalized terms used and not defined herein shall have the same meanings attributed to them in the Delisting Announcement and the Completion of CA Announcement (as the case may be).

2. COMPLETION OF COMPULSORY ACQUISITION

Further to the Completion of CA Announcement, the Company wishes to announce that following the completion of the Compulsory Acquisition, the Company has become a wholly-owned subsidiary of the Offeror.

3. DELISTING

As announced by the Company in the Delisting Announcement, the Company will be delisted from the official list of the SGX-ST upon the completion of the Compulsory Acquisition. The delisting from SGX-ST will take effect from 9.00 a.m. on 26 November 2015.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror, parties acting in concert or deemed to be acting in concert with the Offeror and the Offer) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Completion of CA Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The Directors jointly and severally accept full responsibility accordingly.

By order of the Board

See Yen Tarn
Lead Independent Director
25 November 2015