



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

UPDATE ON THE PROPOSED TRANSACTIONS AND THE PROPOSED SCHEME OF ARRANGEMENT

1. Introduction

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the prior announcements made on 28 February 2020, 4 March 2020, 13 March 2020, 10 April 2020, 4 June 2020 and 2 July 2020 in relation to the Proposed Transactions and the Proposed Scheme of Arrangement (collectively, the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the meanings ascribed to them in the Previous Announcements.

2. Update

The Major Secured Lenders collectively and the Subscriber have not been able to reach an agreement in relation to the Proposed Transactions and Proposed Scheme of Arrangement and/or such new terms to replace the Transaction Agreements. Pursuant to which, the Effective Period under the Amendment Agreement had lapsed on 31 August 2020.

The Company is evaluating and assessing all available options and remains engaged in discussions with its Major Secured Lenders.

3. Further Announcements

The Company will keep its stakeholders informed of any further developments and make the necessary announcements.

4. Trading Caution

Although the Company’s shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
1 September 2020