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PTT Exploration and Production Public Company Limited
(registered in the Kingdom of Thailand as a public company with limited liability)
(the "Company")

Extension of the Expiration Deadline of the Tender Offer pursuant to the Company's invitation to the holders of its outstanding U.S.\$500,000,000 Subordinated Perpetual Capital Securities issued by PTTEP Treasury Center Company Limited and fully and unconditionally guaranteed on a subordinated basis by the Company (CUSIP, ISIN and Common Code: Y7150M AA5/USY7150MAA54/164939448 (Regulation S) and 69371M AA5/US69371MAA53/164978508 (Rule 144A)) (the "Existing Securities") to tender for purchase for cash any and all of the outstanding Existing Securities

Reference is made to the Company's announcement dated November 15, 2019 (the "**November 15, Announcement**") in relation to the Tender Offer made by the Company in respect of the Existing Securities. Unless otherwise defined herein, all capitalized terms used in this announcement shall have the meanings given to them in the November 15, Announcement.

The Company wishes to notify the holders of the Existing Securities that as at 11:59 a.m. (Hong Kong time) on November 26, 2019, 80 per cent. or more of the principal amount of the Existing Securities have been validly tendered and the Tender Offer has been extended and the Expiration Deadline for the Tender Offer will now be 6:00 a.m. (Hong Kong time) on December 4, 2019 (the "**New Expiration Deadline**").

Pursuant to the New Expiration Deadline:

- (a) the Withdrawal Deadline shall be 6:00 a.m. (Hong Kong time) on December 4, 2019;

(b) the Guaranteed Delivery Date shall be 5:00 p.m. (New York time) on December 5, 2019; and

(c) the Settlement Date is expected to be on or about December 6, 2019.

The Tender Consideration shall be the Revised Price of U.S.\$1,046.25 for each U.S.\$1,000 principal amount of Existing Securities validly tendered and accepted for purchase as set out in the Tender Offer Memorandum.

Requests for information in relation to the Tender Offer should be directed to:

Citigroup Global Markets Inc.

390 Greenwich St, 1st Floor
New York, NY 10013
United States of America
Telephone: +1 212 723 6106 (New York)
+44 20 7986 8969 (London)
+852 2501 2552 (Hong Kong)
E-mail: liabilitymanagement.asia@citi.com
Attention: Debt Syndicate Desk

The Hongkong and Shanghai Banking Corporation Limited

Level 17, HSBC Main Building
1 Queen's Road Central
Hong Kong
Telephone: +1 212 525 5552 (New York)
+44 20 7992 6237 (London)
+852 2822 4100 (Hong Kong)
E-mail: liability.management@hsbcib.com
Attention: Liability Management Group

Merrill Lynch (Singapore) Pte. Ltd.

50 Collyer Quay
#14-01 OUE Bayfront
Singapore 049321
Telephone: +1 888 292 0070 (U.S. Toll-Free)
+44 20 7996 5420 (London)
+65 6678 0000 (Singapore)
E-mail: DG.LM-EMEA@bofa.com
Attention: Debt Capital Markets / Liability Management

Société Générale

29, boulevard Haussmann
75009 Paris
France
Telephone: +65 63 26 70 34 (Singapore)
+33 1 42 13 32 40 (Paris)
+1 855 881 2108 (U.S. Toll-Free)
Email: liability.management@sgcib.com
Attention: Liability Management

Requests for information in relation to the procedures for tendering Existing Securities and participating in the Tender Offer and the submission of an electronic instruction or submission should be directed to the Information and Tender Agent:

D.F. King Limited

In Hong Kong:

Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Central, Hong Kong
Telephone: +852 3953 7230

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
By Telephone: (+44) 20 7920 9700

In New York:

48 Wall Street – 22nd floor,
New York,
New York 10005
United States

Banks and Brokers call: +1 212 269 5550
All others call Toll-Free: +1 800 488 8075
By Facsimile Transmission (for Eligible Institutions only): +1 212 709 3328
For Confirmation: +1 212 269 5552
Attention: Andrew Beck

Email: pttep@dfkingltd.com

Tender Offer Website: <https://sites.dfkingltd.com/pttep>

Disclaimers

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or exchange any Existing Securities is being made pursuant to this announcement. This announcement and the Tender Offer Memorandum contain important information which must be read carefully before any decision is made with respect to the Tender Offer. If any holder of Existing Securities is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. None of the Dealer Managers or the Information and Tender Agent (or their respective directors, employees or affiliates) makes any representation or recommendation whatsoever regarding the Tender Offer Memorandum or the Tender Offer, and none of the Company, the Dealer Managers or the Information and Tender Agent (or their respective directors, employees or affiliates) makes any recommendation as to whether Holders should tender Existing Securities in the Tender Offer. The Information and Tender Agent is the agent of the Company and owes no duty to any Holder.

Nothing in this announcement constitutes an offer to buy or a solicitation of an offer to sell securities, in any jurisdiction in which such offer or solicitation would be unlawful. The Existing Securities which are the subject of the Tender Offer have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of the United States or any State thereof or the applicable laws of any other jurisdiction.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. All documentation relating to the Tender Offer, together with any updates, is available via the Tender Offer Website: <https://sites.dfkingltd.com/pp tep>.

NEITHER THIS ANNOUNCEMENT, THE TENDER OFFER MEMORANDUM NOR ANY RELATED DOCUMENT HAS BEEN FILED WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION, NOR HAS ANY SUCH DOCUMENT BEEN FILED WITH OR REVIEWED BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY OF ANY COUNTRY. NO AUTHORITY HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THE OFFER OR ANY RELATED DOCUMENTS, AND IT MAY BE UNLAWFUL AND A CRIMINAL OFFENCE TO MAKE ANY REPRESENTATION TO THE CONTRARY.

Tenders of Existing Securities in the Tender Offer will not be accepted from Holders in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require an Tender Offer to be made by a licensed broker or dealer and any of the Dealer Managers or any of the Dealer Managers' respective affiliates is such a licensed broker or dealer in any such jurisdiction, such Tender Offer shall be deemed to be made by such Dealer Manager or affiliate, as the case may be, on behalf of the Company in such jurisdiction.

Bangkok, Thailand, November 26, 2019

By Order of the Board

Mr. Prajya Phinyawat

Chairman, PTT Exploration and Production Public Company Limited

As at the date of this announcement, the Directors of the Company are Mr. Prajya Phinyawat (Chairman), Mr. Phongsthorn Thavisin (Director, President and Chief Executive Officer), Mr. Twarath Sutabutr, Mr. Pitipan Tepartimargorn, Ms. PENCHUN Jarikasem, Mr. Chansin Treenuchagron, Mr. Patchara Anuntasilpa and Mr. Atikom Terbisiri; the Independent Directors are Mr. Achporn Charuchinda, Admiral Tanarat Ubol, Mr. Sethaput Suthiwart-Narueput, Major General Nimit Suwannarat, Mr. Bundhit Eua-arporn, Mr. Dechapiwat Na Songkhla and Mrs. Angkarat Priebjrivat.