



DUTY FREE INTERNATIONAL LIMITED
DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES

The Board of Directors (“**Board**”) of Duty Free International Limited (“**Company**”, together with its subsidiaries, “**Group**”) has on 23 January 2025 received the following queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to its unaudited financial statements for the third quarter ended 30 November 2024 (“**3Q FY2025**”) released on 13 January 2025 and sets out its response as follows:

SGX Query 1:

It is noted that the Group recorded RM14.9m ‘Other operating expenses’, for which a breakdown by nature was partially provided in Note 7.1(c). In this regard, please similarly disclose a breakdown by nature for the remaining RM7.3m worth of items (for the 9 months ended 30 November 2024), that were not disclosed in Note 7.1(c).

Company’s response:

The breakdown of other operating expenses by nature for the remaining RM7.3m is summarised below:

No.	Description	Amount (RM’000)
1	Interest on arrears for the payment of development rights (please refer to note 11.2 of the Company’s 3Q FY2025 quarterly announcement on page 26)	1,960
2	Transportation costs	791
3	Travelling expenses	632
4	Insurance	505
5	Directors’ fee & casual labour	635
6	Securities charges & statutory expenses	741
7	Licences & permits	411
8	Printing & stationery	159
9	Packing materials	158
10	Gain on forward foreign exchange contracts	162
11	Other selling, marketing and administrative expenses (advertising costs, subscription fee, cleaning supplies, postage & etc).	1,182
	TOTAL	7,336

SGX Query 2:

Please disclose the nature and breakdown of the 'Accruals' and the 'Other deposits received' recorded at RM19.0m and RM3.1m respectively, under Note 6.2

Company's response:

a) The breakdown of the RM19.0m accrued expenses reported in Note 6.2 is summarised below:

No.	Description	Amount (RM'000)
1	Legal and professional fees associated with the Compulsory Land Acquisition (please refer to Notes 14(i) and 17 under the 'Professional Fees' section in the Company's 3Q FY2025 quarterly announcement on page 27 and 31 respectively).	17,737
2	Statutory expenses (audit, secretary fee, etc)	718
3	Provision of directors' fee and payroll related expenses	577
	TOTAL	19,032

b) The breakdown of the RM3.1m other deposits received reported in Note 6.2 is summarised below:

No.	Description	Amount (RM'000)
1	Entitlement in cash received upon the execution of the joint development agreement with Chin Hin Property (Stulang) Sdn. Bhd. (please refer to note 14(ii) of the Company's 3Q FY2025 quarterly announcement on page 28)	3,000
2	Other deposits (rental of building and equipment, utilities)	138
	TOTAL	3,138

By Order of the Board

Lee Sze Siang
Executive Director
27 January 2025