
**MANDATORY UNCONDITIONAL CASH OFFER (“OFFER”)
BY UNITED OVERSEAS BANK LIMITED
FOR AND ON BEHALF OF RMDV INVESTMENTS PTE. LTD.
(DESPATCH OF CIRCULAR)**

1. INTRODUCTION

The board of directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”) refers to the announcement (the “**Despatch Announcement**”) made on 4 December 2020 made by United Overseas Bank Limited (“**UOB**”), for and on behalf of RMDV Investments Pte. Ltd. (the “**Offeror**”), in relation to the despatch of the offer document dated 4 December 2020 (“**Offer Document**”) containing, *inter alia*, the terms and conditions of the Offer.

Further to the Despatch Announcement, the Board wishes to inform the shareholders of the Company (“**Shareholders**”) that the Company has today despatched a circular (the “**Circular**”) to Shareholders in connection with the Offer.

2. THE CIRCULAR

The Circular contains, *inter alia*, the advice of Provenance Capital Pte. Ltd., the independent financial adviser (the “**IFA**”) to the directors of the Company who are considered independent for the purposes of making recommendations to Shareholders in respect of the Offer (the “**Independent Directors**”), the recommendation of the Independent Directors and relevant information pertaining to the Offer for the consideration of Shareholders, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers.

Any Shareholder who has not received the Circular within one (1) week following the date of despatch may obtain a copy from the Company’s share registrar:

Tricor Barbinder Share Registration Services
80 Robinson Road #11-02
Singapore 068898

A copy of the Circular is available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

3. CLOSING DATE

Shareholders should note that the Offeror has given notice that acceptances of the Offer must be received no later than **5.30 p.m. (Singapore time) on 18 January 2021** or such later date(s) as may be announced from time to time by or on behalf of the Offeror, such date being the last date for the lodgement of acceptances of the Offer.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
18 December 2020