



SHENG SIONG GROUP LTD.
(Company Registration Number: 201023989Z)
(Incorporated in the Republic of Singapore)
(the "Company")

LEASE AGREEMENT FOR NEW STORE IN KUNMING, CHINA

The Board of Directors of Sheng Siong Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Sheng Siong (China) Supermarket Co., Ltd (昇崧(中国)超市有限公司) had on 1 June 2021 entered into a lease agreement with Yunnan Yingjun Commercial Operation Management Co., Ltd. (云南盈峻商业运营管理有限公司), for retail space of approximately 37,800 sq ft at 1F Unit 101, Chun Cheng Hui Gu Phase 2 Commercial Building, Haiyuan District, Heilinpu Wuhua District Residential Office, Kunming, China (中国云南省昆明市五华区黑林铺街道办事处海源社区春城慧谷二期A4地块商业中心一层101号). The new store is expected to be operational before the end of 3Q2021.

This will bring the Group's store-count to 63 in Singapore and 3 in China. This new store is not expected to have a significant impact on the Group's financial performance for the financial year ending 31 December 2021.

None of the Directors of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

9 June 2021