

CESSATION OF SERVICE OF GENERAL MANAGER (ADMINISTRATION)

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that Ms. Koay Bee Fong has resigned from the Company and will cease to be the General Manager (Administration) and a member of the Executive Committee of the Company with effect from the close of business on 17 December 2019.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the resignation of Ms. Koay Bee Fong as the General Manager (Administration) and a member of the Executive Committee will be released in a separate announcement to be made today.

Her role in the Company will be temporarily assumed by the Managing Director.

The Board would like to place on record its appreciation for the services and contributions to the Company by Ms. Koay Bee Fong during her tenure as a former board member, General Manager (Administration) and member of the Executive Committee.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

17 December 2019