



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

INCORPORATION OF A JOINT VENTURE COMPANY

Singapore Press Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, SPH Interactive Pte Ltd (“**SPHI**”), and Y3 Technologies Pte Ltd (“**Y3**”), have incorporated a joint venture company in Singapore called OctoRocket Pte Ltd (“OctoRocket”). OctoRocket has a paid-up capital of S\$2,371,430, and is owned 70% by SPHI and 30% by Y3.

The principal business of OctoRocket is to operate an online business to business marketplace at www.octorocket.asia for businesses importing and exporting to South East Asia markets.

The incorporation will not have a material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2019.

None of the directors of the Company has any interest, direct or indirect, in the transaction.

Issued by Singapore Press Holdings Limited

Singapore,

29 October 2018