

NIPPECRAFT LIMITED

(Company Registration No. 197702861N)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2023

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Nippecraft Limited (the “**Company**”) is pleased to announce that:

- (a) The resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 5 April 2023 voted by way of poll were duly passed at the AGM held today.
- (b) The breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1:</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022, together with the Auditor’s Report thereon.	224,191,166	224,191,166	100.00%	0	0.00%
<u>Ordinary Resolution 2:</u> To re-elect and re-appoint Mr. Chan Cheng Fei, who is retiring by rotation under regulation 144 of the Company’s Constitution and Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.	224,171,166	224,171,166	100.00%	0	0.00%
<u>Ordinary Resolution 3:</u> To re-elect and re-appoint Mr. Raymond Lam Kuo Wei, who is retiring by rotation under regulation 144 of the Company’s Constitution and Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.	224,191,166	223,844,766	99.85%	346,400	0.15%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> To approve Directors' fees for the financial year ending 31 December 2023, payable quarterly in arrears.	224,191,166	224,191,166	100.00%	0	0.00%
<u>Ordinary Resolution 5:</u> To re-appoint Crowe Horwath First Trust LLP as auditors of the Company for the financial year ending 31 December 2023 and to authorise the Directors of the Company to fix their remuneration.	224,191,166	224,191,166	100.00%	0	0.00%
Special Business					
<u>Ordinary Resolution 6:</u> To authorise the Directors to issue and allot Shares and/or Instruments pursuant to Section 161 of the Companies Act 1967.	224,191,166	223,844,766	99.85%	346,400	0.15%
<u>Ordinary Resolution 7:</u> To renew the Shareholders' Mandate for Interested Person Transactions.	52,006,146	52,006,146	100.00%	0	0.00%
<u>Ordinary Resolution 8:</u> To renew the Share Purchase Mandate.	224,191,166	224,191,166	100.00%	0	0.00%

(c) The following Shareholder has abstained from voting on Ordinary Resolution 7:

<u>Name</u>	<u>Shareholding Interests</u>
APP Printing (Holding) Pte Ltd	172,185,020

(d) Agile 8 Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Raja Hayat
Executive Director and Chief Executive Officer

24 April 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.