AUTAGCO LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE ASSISTED LIVING BUSINESS
- **CLOSURE OF OPERATIONS AT ELIZABETH HEIGHTS**
- **CREDITORS' VOLUNTARY LIQUIDATION OF COMMUNA GOLD PTE. LTD.**

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1. CLOSURE OF OPERATIONS AT ELIZABETH HEIGHTS

1.1 Introduction

The Board of Directors (the "**Board**") of Autagco Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has, after careful deliberation, decided to cease operations of its last assisted living facility at Elizabeth Heights. Elizabeth Heights is operated by the Company's wholly-owned subsidiary, Communa Gold Pte. Ltd..

1.2 Rationale

Following the closure of its assisted living facilities at Zedge and Pergam, as announced on 28 August 2026 and 28 September 2026 respectively, the Group's assisted living operations were consolidated at its remaining facility at Elizabeth Heights. However, the facility continued to experience declining occupancy levels. Coupled with the recurring losses incurred and the limited scale of the remaining operations, the continued operation of the facility was no longer economically viable. Moreover, the remaining residents have informed the Company of their intention to move out the facility by 30 November 2026. Accordingly, the facility will cease operations on 30 November 2026.

1.3 Financial effects

Based on preliminary estimation, the Group expects to incur an immediate one-off cost of approximately S$15,000 for the appointment of a liquidator and a gain on derecognition of lease of approximately S$65,000.

2. CREDITORS' VOLUNTARY LIQUIDATION OF COMMUNA GOLD PTE. LTD.

2.1 Introduction

Following the closure of its last facility at Elizabeth Heights, the Company has decided to dissolve its wholly-owned subsidiary, Communa Gold Pte. Ltd. ("**Communa Gold**"), by way of creditors' voluntary liquidation ("**CVL**") as part of the Group's efforts to streamline its corporate structure and eliminate the ongoing costs associated with maintaining a non-operational subsidiary.

Moving forward, the Group intends to focus on developing its new businesses, namely, the provision of Mechanical and Electrical Engineering business ("**M&E Business**"), Residential Care and Wellness business and Property Holding business. In line with this strategy, as announced on 19 November 2026, the Group has completed the acquisition of Edge Green Energy Sdn. Bhd. ("**Edge Green**"), marking its entry into the M&E Business. Further, as announced on 12 November 2026, the Group has entered into a share sale and purchase agreement with Mr. Lee Kiang Leng Stanley and Ms. Loh Yew Hwee Karen for the proposed acquisition of Yess Ventures Enterprise Sdn. Bhd. ("**YVE**") ("**Proposed Acquisition**").

Through the Proposed Acquisition, the Group aims to establish a presence in the residential care and wellness sector by leveraging the real properties held by YVE for the potential development of a private nursing centre. In addition, the Group intends to generate recurring rental income from the shophouse units held by YVE to support its Property Holding business. Through these initiatives. the Group aims to diversify its revenue streams, strengthen its asset base and broaden its business portfolio, with the objective to create sustainable long-term growth opportunities and value for Shareholders.

2.2 Financial effects

The pro forma financial effects of the CVL, based on the latest audited financial statements of the Group for the financial year ended 31 July 2026, are purely for illustration purposes only and do not reflect the actual future financial position and performance of the Company or the Group after the completion of CVL. These pro forma financial effects are based on the following bases and assumptions:

(a) the financial effect on the net tangible liabilities ("**NTL**") per share is computed based on the assumption that the CVL was completed on 31 July 2026;

(b) the financial effect on the loss per share ("**LPS**") is computed based on the assumption that the CVL was completed on 1 August 2025;

(c) the computation does not take into account any fee and expenses and one-off gain on derecognition of lease to be incurred in connection with the CVL;

(d) the issuance of new shares in relation to the 2nd tranche subscription shares pursuant to the subscription completed in August 2026 have not been included in the computation of the financial effects; and

(e) the issuance of new shares in relation to the consideration shares pursuant to the acquisition of Edge Green Energy Sdn. Bhd. completed on 19 November 2026, have not been included in the computation of the financial effects.

NTL per share

	Before CVL	**After CVL**
NTL attributable to equity holders (S$'000)	(1,695)	(1,127)
Number of issued shares ('000)	2,303,504	2,303,504
NTL per share (cents)	(0.07)	(0.05)

LPS

	Before CVL	**After CVL**
Loss attributable to equity holders of the Company (S$'000)	(1,606)	(1,273)
Weighted average number of shares ('000)	1,508,983	1,508,983
LPS (cents)	(0.11)	(0.08)

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or any of the substantial shareholders of the Company or their respective associates have any interest, directly or indirectly in the CVL (other than in his capacity as a Director or through their respective shareholdings (if any) in the Company).

4. FURTHER ANNOUNCEMENTS

The Company will keep shareholders updated as and when there are material updates or developments with regards to its business operations and the CVL.

BY ORDER OF THE BOARD

Stanley Li
Executive Chairman and Chief Financial Officer
23 November 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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