



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No. 199306761C)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

DISPOSAL OF INDIRECT SUBSIDIARY, FE GLOBAL SHANGHAI LTD

The Board of Directors (the “**Board**”) of the Dragon Group International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the disposal of FE Global Shanghai Ltd, a wholly-owned subsidiary of Dragon Equipment & Materials Technology Limited, a wholly-owned subsidiary of the Company.

Following the recent major transition in the Company’s leadership that had resulted in the constitution of the Board only as of 22 January 2024, it was noted that the disposal had not been announced.

At this time, the Board shall endeavour to review and understand the full scope of the disposal before making further announcements.

The Board shall keep shareholders updated on the progress in due course.

By Order of the Board
DRAGON GROUP INTERNATIONAL LIMITED

Mr. Kho Cheow Wah
Executive Director

21 February 2024