

ISSUANCE OF SERIES 004 NOTES BY SEMBCORP FINANCIAL SERVICES PTE. LTD. UNDER THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore, March 9, 2023 – Sembcorp Industries Ltd (“**SCI**” and together with its subsidiaries, the “**Group**”) announces that Sembcorp Financial Services Pte. Ltd. (“**SFS**”), a wholly-owned subsidiary of SCI, has today priced the S\$350,000,000 4.6 per cent. notes due 2030 comprising Series 004 (the “**Notes**”), under the S\$3,000,000,000 Multicurrency Debt Issuance Programme established by SCI and SFS (the “**Programme**”). DBS Bank Ltd. and United Overseas Bank Limited are the joint global coordinators and bookrunners and CIMB Bank Berhad, Singapore Branch is a joint bookrunner for the issuance and the offering of the Notes.

Clifford Capital Pte. Ltd. (“**CCPL**”) has subscribed for a portion of the Notes. Including the Notes, the Group would have secured S\$4.0 billion of sustainable financing to support its brown to green transformation strategy.

The payment obligations of SFS under the Notes will be unconditionally and irrevocably guaranteed by SCI.

A summary of the principal terms of the Notes is as follows:

Principal Terms

Issue Size : S\$350,000,000

Issue Price : 100% of the principal amount of the Notes

Issue Rating	: Unrated
Interest	: 4.6% per annum, payable semi-annually in arrear on 15 March and 15 September in each year
Issue Date	: 15 March 2023
Maturity Date	: 15 March 2030
Day Count Fraction	: Actual / 365 (Fixed)

The proceeds arising from the issue of the Notes (after deducting issue expenses) will be used to finance or refinance, in whole or in part, new or existing projects which fall in the list of Eligible Green Projects in Table 1 of the Sembcorp Green Financing Framework (as set out in the pricing supplement for the Notes) and that meet Climate Bonds Initiative sector-specific technical criteria. The principal amount of CCPL's investment in the Notes shall be used to finance Eligible Projects and/or refinance operating Eligible Projects (where "**Eligible Project**" means any new or existing wind, solar, and/or energy storage renewable project located outside of Singapore, in which the Group has a direct or indirect ownership of an agreed percentage (or higher)).

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of SFS, SCI, the Group, the Programme or the Notes.

The Notes are expected to be listed on the SGX-ST on or about the following business day after its issue date.

BY ORDER OF THE BOARD
SEMBCORP INDUSTRIES LTD

March 9, 2023