

ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)
(the “Company”)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL

With effect from 6 June 2019, the Company (and together with its subsidiaries, the “**Group**”) has been placed on the Watch-list pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual, which relates to the Minimum Trading Price (“**MTP**”) entry criteria. Pursuant to Listing Rule 1315 of the Listing Manual, the Company must take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

The Group is considering various options to meet the requirements of Listing Rule 1314(2) and will make further announcements to update shareholders as and when there are any material developments on this matter.

Please refer to the Group’s announcement of its unaudited financial statements for the third quarter and nine months ended 30 September 2019 released on 14 November 2019 for updates on the Group’s financial position and material developments that may have an impact on the Group’s financial situation.

Please also refer to the Group’s announcement dated 12 November 2019 in relation to the proposed disposal of assets by the Group’s subsidiary, ATOM Instrument, LLC (the “**Proposed Disposal**”). The Proposed Disposal was completed yesterday.

BY ORDER OF THE BOARD

Wong Kar King
Managing Director

14 November 2019