

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF THE PLASTIC BUSINESS OF WE TOTAL ENGINEERING SDN. BHD.
BY JUBILEE INDUSTRIES HOLDINGS LTD. (THE “PROPOSED DISPOSAL”)
– SHAREHOLDERS’ APPROVAL OF THE PROPOSED DISPOSAL**

1. The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**” together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcements dated 8 October 2024, 18 October 2024, 13 November 2024, 17 December 2024 and 5 February 2025 in relation to the Proposed Disposal by Jubilee Industries Holdings Ltd. (“**Jubilee**”), a subsidiary of the Company.
2. The Board wishes to update shareholders that Jubilee has on 20 February 2025 released an announcement (the “**Jubilee Poll Results Announcement**”) in relation to the approval by its shareholders of the two (2) resolutions relating to the Proposed Disposal put forth by Jubilee at its extraordinary general meeting held on the same date.
3. A copy of the Jubilee Poll Results Announcement is attached for shareholders’ information.
4. The Proposed Disposal is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
5. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

20 February 2025

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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