Incorporated in Singapore
(Company Registration Number 200800853Z)

BM Mobility Expands Rental Fleet in University of Malaya with Rollout of Electric Scooters

SINGAPORE, 21 February 2018 – BM Mobility Ltd ("**BM Mobility**" or the "**Company**") has rolled out a fleet of electric motor scooters for rent at University of Malaya in Kuala Lumpur, a week after its Malaysian subsidiary completed the acquisition of a controlling stake in UNiRIDE Ecotour Sdn Bhd ("**UNiRIDE**"), a car sharing business targeted at universities in Malaysia.

Students and staff at University of Malaya, Malaysia's leading university, can rent the scooters for a minimum 15 minutes for travel within and around the vicinity of the 750-acre campus, which is the size of more than 770 football fields. The university has about 20,000 undergraduate and postgraduate students.

The 18 scooters are from Hong Kong-listed Yadea Group Holdings Ltd, the largest manufacturer of electric two-wheelers in China. Depending on demand, BM Mobility Sdn Bhd, the Company's Malaysian subsidiary, intends to eventually roll out one scooter for every 100 students. These will include other brands of electric two-wheelers. It also expects to introduce electric scooters to other universities through UNiRIDE.

BM Mobility Sdn Bhd entered into a term sheet agreement last month to acquire 75% of UNiRIDE, which has exclusive rights to run a car sharing programme in four public universities, including University of Malaya. The four universities have more than a quarter of a million students. The acquisition was completed on 14 February 2018.

"Having electric scooters on campus will be an additional boon to the students and staff of University of Malaya. This will make travel within the campus a breeze for many of them. More importantly, this rental service reaffirms our support of Malaysia's push to go green," said Mr Fadzili Ahmad Shiyuti, CEO of UNiRIDE.

"Green mobility is no longer just a concept but a fact of life. Just as everyone in Malaysia should be responsible for keeping the environment safe, students and staff at University of Malaya can do their part by weaning themselves off fossil-powered vehicles and making use of these electric scooters from UNiRIDE," he added.

Mr Tay Wee Kwang, BM Mobility's CEO, said: "Electric scooters as a form of transport are increasingly gaining acceptance amid growing calls to curb carbon emissions. The addition of electric scooters to UNiRIDE's fleet of rental vehicles is only the beginning of various green initiatives we have in mind in Malaysia. We are also eyeing collaborations with holiday resorts, food delivery companies and third-party logistics service providers."

UNiRIDE is endorsed by the Ministry of Higher Education and the Malaysia Automotive Institute, which is part of the Ministry of International Trade and Industry. UNiRIDE counts state-owned oil company Petronas, telco Celcom Axiata, insurer Allianz, automaker Perodua and software developer HeiTech Padu as its strategic partners.

To commemorate the launch of the rental service, BM Mobility Sdn Bhd will charge just RM1 for every 15 minutes of usage for a promotional period. The Company's other green-energy initiatives include developing and operating charging stations for electric vehicles in China.



Electric scooters are now available for rent at University of Malaya via BM Mobility's UNiRIDE subsidiary.

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About BM Mobility Ltd

BM Mobility Ltd, formerly known as Ziwo Holdings Ltd, is an investment holding company listed on the mainboard of the Singapore Exchange. It is focused on the green energy space in Asia. BM Mobility's 65%-held Estar Investments Pte Ltd ("Estar Investments") owns Beijing EStar Electric Technology Co Ltd, which provides charging equipment and solutions for electric vehicles in China. Estar Investments also owns BM Mobility Sdn Bhd, a company in Malaysia that sells electric scooters to commercial users and runs a vehicle rental business.