



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

INCREASE IN SHARE CAPITAL OF ALLIED PRECISION TECHNOLOGIES (M) SDN BHD

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements made on 13 September 2016 and 22 December 2016 in relation to the increase in share capital of Allied Precision Technologies (M) Sdn Bhd ("**APT**M"), a wholly-owned subsidiary in Malaysia.

The Board further wishes to announce that APTM had on 15 May 2017 increased its issued and paid up share capital from RM2,700,000 to RM18,000,000 by way of an allotment of 15,300,000 additional shares to the Company. Following the allotment of the additional shares, APTM's issued and paid up share capital is RM18,000,000 comprising 18,000,000 ordinary shares.

The payment of the 15,300,000 shares in APTM was made by way of a cash injection and funded through internal resources of the Group.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

15 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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